

cenco·malls

Sustainability Report

2024

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Welcome to Cenco Malls

As of 2024, Cenco Malls is our regional brand. We unified the corporate identity to consolidate our strategic vision, based on customer experience, innovation, and sustainability.



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OUR PURPOSE

“To lead the creation of spaces and experiences for a better world”



OUR MISSION

To enrich people's lives by creating and maintaining unique spaces that offer memorable and sustainable experiences.

We are dedicated to innovating in the development of shopping centers, not only to satisfy, but to exceed the expectations of our customers and visitors.

We strive to be a meeting point where the community can gather, share, and enjoy in a safe, welcoming, and stimulating environment. Through excellence in service, a diverse offering, and an unwavering commitment to quality, we seek to be the destination of choice for shopping, leisure, and entertainment, while fostering the growth and sustainable development of the communities in which we operate.



OUR VISION

To be recognized as the leader and the most respected operator in the region.

We aim to expand our presence and influence, while maintaining a focus on innovation, sustainability, and social responsibility.

We intend to pioneer the creation of spaces that not only serve as centers of commerce, but also as cultural and social centers that enrich people's lives.

At Cenco Malls, we are committed to being a role model in the industry, driving positive change and setting new standards of excellence, service, and commitment to the environment and society.

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Message from the CEO

“In 2024 we consolidated a regional vision of sustainability”

Sebastián Bellocchio Fioretti

In 2024, at Cenco Malls we took firm steps to consolidate our sustainability strategy, integrating it throughout our management structure and reaffirming our commitment to responsible development in the countries where we operate: Chile, Peru, and Colombia.

Sustainability is at the core of our corporate strategy, which is organized around four pillars: Corporate Governance, Property, Planet, and People. Our actions are structured around each of these pillars, with a coherent and purpose-driven vision of leading the way in creating spaces and experiences for a better world.

In the area of **Corporate Governance**, we strengthened our internal regulations in 2024 by updating the Regional Code of Ethics and the Anti-Corruption Policy and publishing a Regional Community Relations Manual. We also conducted the first Stakeholders Sustainability Index (SSINDEX) study, a stakeholder consultation tool that allows us to anticipate risks and detect opportunities to continue improving our performance on environmental, social, and governance issues.

In the last year we reached the 96th percentile in the Dow Jones Best-in-Class World Index, placing us among the top 4% of Real Estate companies worldwide.

In the **Property** pillar, we made progress in the expansion and optimization of our real estate portfolio. We worked on the expansion of Cenco La Molina, in Peru, achieving 48% progress at the end of the year, and we continued to expand Cenco Limonar in Colombia. We also renovated key spaces in Chile, such as the dining level in Cenco Costanera, and we opened an 8,500 square meter darkstore that strengthens the Cencosud holding company’s omnichannel proposal. At the same time, we integrated environmental criteria into the management of all our operations and published our Sustainable Construction Statement, with the aim of comprehensively addressing the impacts of our projects, starting in their conceptualization phase.

In the **Planet** pillar, we achieved a 28% reduction in our regional carbon footprint and reached 100% renewable energy consumption in our main assets in Chile and Peru. In addition, at year-end all our malls in the region have recycling spaces and systems.

In the **People** pillar, we developed numerous initiatives, including the Stop cancer campaign, focused on breast cancer education and prevention, which provided more than 1,000 free mammograms in Chile and Peru. We also strengthened our link with communities through programs such as Mercado Emprende, which benefited more than 750 entrepreneurs at the regional level in 2024.

These advances reflect our commitment to transparent and long-term management. We will continue to work with conviction to integrate sustainability into every decision we make, generating value for our stakeholders and actively contributing to a more sustainable future, in line with our commitment as a signatory to the United Nations Global Compact.



About Cenco Malls



cenco•malls
Disfruta sin parar
verano
nonstop



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Our company is a regional operator of best-in-class real estate assets.

Cenco Malls has developed and operates 40 shopping centers and office towers—including Sky Costanera, the highest observation deck in South America—as well as over 19,000 parking spaces in three countries in the region.

Cenco Malls (Cencosud Shopping S. A.) is an open stock corporation that is part of the Cencosud corporate group, one of the largest retailers in America.



Peru



2 shopping centers
1 power center

- Gross leasable area
60,534 sqm

- Occupancy rate
89.8%



Chile



11 shopping centers
22 power centers
Office complex

- Gross leasable area
1,258,580 sqm

- Occupancy rate
99.0%



Colombia



2 shopping centers
2 power centers

- Gross leasable area
63,257 sqm

- Occupancy rate
92.6%

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Consolidated indicators, 31 December 2024

Total gross
leasable area

1,382,370 sqm

Stores

+2,100

Employees

586

Visitors

134 million

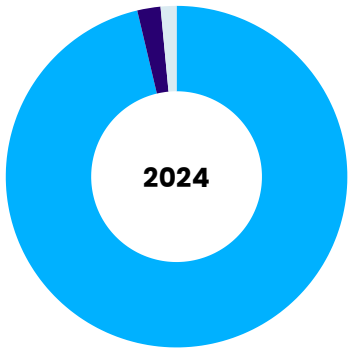
Consolidated
revenues

CLP 353,184
million

Market capitalization

USD 2,664
million

Distribution of consolidated income by country



Chile

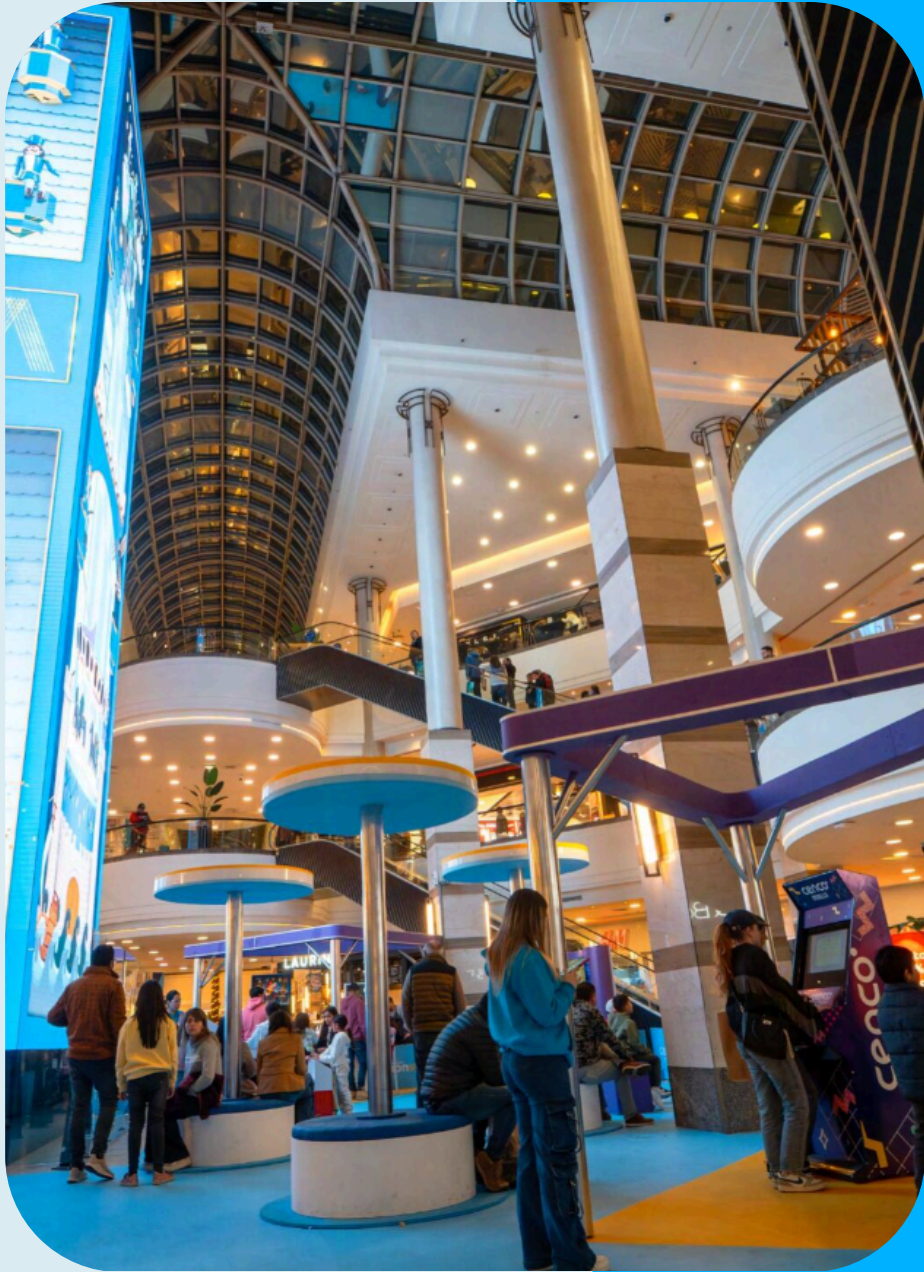
96.3%

Peru

2.2%

Colombia

1.5%



For additional information about the corporation, see the Cenco Malls Integrated Annual Report 2024

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2024 Highlights



750

entrepreneurs offered their products at Cenco Malls, with no vendor fee

In 10 years, the Mercado Emprende program has supported more than 7,000 emerging entrepreneurs.

400,000

people visited Sky Costanera, the highest observation deck in South America

The 360° panoramic viewing platform located on the 61st and 62nd floors of the Gran Torre Costanera was awarded for its impact on tourism in Chile.

14,000

cyclists participated in Bike Fest

The event was held as part of the inauguration of Bike Costanera, a space that facilitates sustainable mobility.

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Sustainability indicators

Consolidated data, as of 31 December 2024

Environmental

Shopping centers with spaces for waste management **100%**

Percentage of total GLA supplied with renewable energy **94%**

Reduction of regional carbon footprint, Scopes 1, 2, and 3 **28%**

(Market based 2024 vs. 2023)

Social

Average gender pay gap **99%**
(Percentage of women's gross salary relative to men's gross salary)

CSAT customer satisfaction **77%**
(Customer Satisfaction Score)

Employee satisfaction **83%**
(Measured by internal climate surveys)

Governance

Direct suppliers evaluated with sustainability criteria **80%**

Women in leadership positions **27%**
(Share of total leadership positions)

Women in STEM positions (*) **44%**

(*) STEM: Science, Technology, Engineering, and Mathematics.

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Awards 2024



Chilean Chamber of Shopping Centers

Social Innovation Award

Cenco Malls has contributed to fire prevention in the Metropolitan Region by installing cameras with heat detectors in the Sky Costanera observation deck, in partnership with the National Forestry Corporation (CONAF).



Sernatur Award

Significant Tourist Attractions in Chile

Sky Costanera, the highest observation deck in South America, was highlighted for its contribution to tourism in Chile and its social commitment.



Eikon 2024

Excellence in Corporate Communication

The 2024 Eikon Awards recognized Cenco Malls for its Mercado Emprende cultural and social initiative and the launch of its new brand at Lollapalooza Chile 2024.



CLICC Awards

N.º 1 in Technology and Innovation

Cenco Malls was spotlighted for the digital experiences it has created on the largest screens in Latin America.



FIP Festival

Top Technology Action

At the FIP Festival in Buenos Aires in 2024, Cenco Malls was awarded for its innovative Just Dance installation as the Most Outstanding Technology Action. This collaboration with BeFun Entertainment transformed the mall experience with its focus on entertainment.



Tripadvisor

Traveler’s Choice 2024

Sky Costanera was recognized by Tripadvisor as one of the best tourist attractions in the world.



WINIA

High Social Impact

This international award was granted to the Company for the Stop Cancer campaign, based on its high social impact, trajectory and visibility.

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Sustainability Standards

S&P Global Assessment

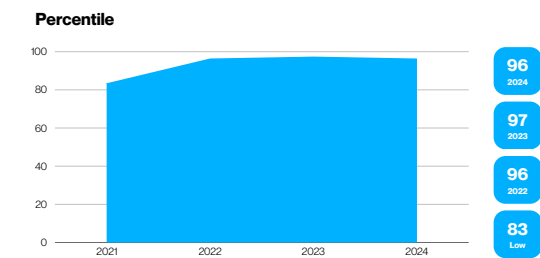
The results of the 2024 assessment placed Cenco Malls in the 96th percentile of the S&P Global ESG study, which determines participation in the **Dow Jones Sustainability Indexes**



S&P Global Yearbook 2024

In 2024, nearly 7,700 companies were evaluated, and only 780 made it into the S&P Global Sustainability Yearbook. Cenco Malls ranked among the best in its sector.

Cenco Malls assessment scores (percentiles)



The score obtained by Cenco Malls in 2024 places it in the top 4% of companies with the best sustainability performance in the Real Estate Management & Development industry worldwide.

SSINDEX Analysis

In 2024, the Company began applying the Stakeholders Sustainability Index (SSINDEX), a tool that helps anticipate risks and establish priorities in environmental, social, and governance (ESG) issues.



SSINDEX uses a methodology that analyzes real-time data on more than 60 variables, gathering information directly from stakeholders. In this first study, customers, suppliers, employees, and communities were consulted.

Sustainability Approach



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Our value creation model

Resources and relations

Financial capital

- Total Equity: CLP 2,834,499 million
- Lease agreements

Human capital

- 586 employees
- 18% have been with the company for over 12 years

Physical capital

- 40 shopping centers in Chile, Peru, and Colombia
- 2 office towers
- 705,604 sqm land base

Intellectual capital

- Cenco Malls regional brand
- Open innovation system

Environmental capital

- Water and energy efficiency systems in Chile, Peru, and Colombia

Capital social

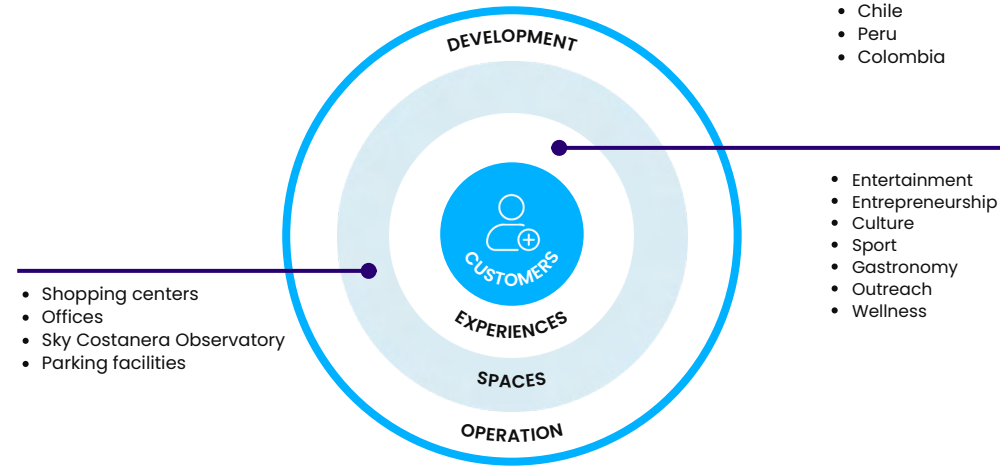
- 134 million visitors a year
- 2,000 tenants approx.
- Community relations in 22 cities

Purpose

To be a leader in the creation of spaces and experiences for a better world.

Activities

Real estate development and operation.



Values

Excellence in everything we do

Relevant and memorable solutions and experiences

Dialogue, community and trust

Conscious agility, leadership, and innovation

Mutual growth and development

Value created in 2024

Direct economic value generated

- Total revenue: CLP 432,991 million

Economic value distributed

Employees

- Wages and benefits: CLP 11,025 million

Suppliers of goods and services

- Operating costs: CLP 111,115 million

Capital providers

- Dividends and interest payments: CLP 213,957 million

Community

- Social investment: CLP 171 million

Government

- Tax payment: CLP 45,069 million

Economic Value Retained

- Amount withheld by the company: CLP 51,653 million

Value chain

Project development

- Identification of strategic land
- Pre-feasibility studies
- Permits and regulations

Construction

- Local and international development
- Execution of works by contractors

Sales and Marketing

- Generation of a commercial mix adapted to the local consumer
- Integration of physical and digital channels

Operation and management

- Management of services oriented to customer experience and operational continuity.
- Cultural activities and alliances to attract the public.

Monetization and appreciation

- Rental income
- Advertising and leasing common areas
- Sale or refinancing of real estate assets

Innovation and sustainability

- Carbon Footprint Management
- Energy efficiency
- Water efficiency
- Waste management
- Community engagement
- Linkage with the innovation ecosystem

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Sustainability Governance

The Cenco Malls Board of Directors plays an active role in making decisions related to environmental, social, and governance factors. Relevant information is communicated to the Board on a regular monthly or quarterly basis through management reports, board presentations, and the integrated annual report.

The Marketing, Experience, and Sustainability Department reports directly to the Chief Executive Officer and is part of the Steering Committee on Sustainability, which ensures that environmental and social criteria are incorporated into the Company's strategic decision-making process.

Sustainability performance incentives

The sustainability performance of Cenco Malls' employees is evaluated through an annual key performance indicator (KPI), focused on sustainable management in the countries where the Company operates (Chile, Peru, and Colombia). This KPI covers areas such as energy efficiency, emissions reduction, circular economy, water management, and sustainable construction.

This indicator represents 5% of the performance evaluation of all employees, including the CEO, and has an associated monetary impact, aligned with the fulfillment of the annual strategic objectives and the company's climate change strategy.

Main roles and responsibilities related to the sustainability of Cenco Malls

Board of Directors

- Oversees the management of risks, including those related to sustainability.
- Approves the sustainability policy and strategy.
- Approves the allocation of resources for sustainability management.

Directors' Committee

- Oversees compliance with the Corporate Risk Management Policy, proposes improvements thereof, and reports to the Board on critical risks.
- Examines operations with related parties.
- Proposes a general conflict-of-interest management policy.
- Examines remuneration systems and compensation plans.

CEO

- Reports to the Board periodically on the progress of corporate strategy, including sustainability.

Steering Committee

- Reports to the CEO on sustainability-related risks, opportunities, and actions.

Corporate Risk Committee

- Maintains an inventory of risks, including those related to sustainability, to support the risk management process at the corporate level.

Marketing, Experience, and Sustainability Department

- Directs the execution of the sustainability strategy.
- Reports to the Steering Committee on the progress of the sustainability strategy.

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Our Stakeholders

Stakeholder engagement is essential to the development of our business model, the execution of our strategy, and the fulfillment of our purpose.

SSINDEX analysis

Our first SSINDEX study was conducted between 27 November and 12 February 2024, considering all the consultations with the different stakeholders: suppliers, customers, investors, local communities, and employees.

1,863

stakeholders surveyed in Chile, Peru, and Colombia.

- 274 internal customers
- 1,034 external customers
- 319 suppliers
- 40 local stakeholders
- 192 employees
- 4 investors






 **Communities**

 **Authorities**

 **Tenants**

| | | | |
|-------------------|---|---|--|
| DEFINITION | Any organization or group of people that is directly or indirectly involved in the area surrounding the shopping centers and expresses an interest in or exerts an influence over them. | Municipal officials and agencies related to the company's activities. | Essential business partners and internal customers. |
| IMPORTANCE | This is a priority relationship that aims to identify risks and opportunities, promoting communication and long-term initiatives in which communities take part. | This relationship allows us to maintain an ongoing dialog and to implement joint actions focused on security, culture, entrepreneurship, and wellbeing. | They guarantee an attractive and diverse offer in our shopping centers. |
| POINTS OF CONTACT | <ul style="list-style-type: none">• Meetings and events• Discussion boards• Annual sustainability survey• E-mail | <ul style="list-style-type: none">• Mechanisms established by local authorities | <ul style="list-style-type: none">• E-mail• My Store B2B portal• Meetings• Annual survey |
| MATERIAL TOPICS | <ul style="list-style-type: none">• Economic impact• Local employment• Entrepreneurship• Community involvement• Safety and security | <ul style="list-style-type: none">• Regulatory and legal compliance• Transparency and information reporting | <ul style="list-style-type: none">• Profitability and sales• Support and services• Offers and promotions |

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| |  End customers |  Employees |  Organizations |  Suppliers |  Shareholders |
|--------------------------|---|--|---|---|---|
| DEFINITION | They are the core of our business operations and the main beneficiaries of the services and experiences offered. | Everyone who has an employment relationship with the company, in accordance with local legislation. | Trade organizations, NGOs, business organizations, the Media, opinion leaders, etc. | Companies that provide services to Cenco Malls' shopping centers and facilities. | Individuals or legal entities that own shares or bonds of Cenco Malls. |
| IMPORTANCE | Their satisfaction is critical to the success and sustainability of the business. | In order to meet the Company's strategic objectives and continue developing the business, it is vital to have committed and trained employees with a solid culture based on values. | They facilitate the development of programs in key areas such as entrepreneurship, social welfare, and environmental awareness. | They establish economic links that consolidate our relationship with the community. | Their financial backing is key to the long-term sustainability of business. |
| POINTS OF CONTACT | <ul style="list-style-type: none"> • Satisfaction surveys • Social networks • Web platform • Digital apps | <ul style="list-style-type: none"> • E-mail • Meetings • Internal communications • Whistleblower channels • Training • Organizational climate survey | <ul style="list-style-type: none"> • Meetings • Discussion groups • Social networks • E-mail • Telephone contact | <ul style="list-style-type: none"> • Supplier portal • Complaints channel • Meetings • E-mail | <ul style="list-style-type: none"> • In-person meetings • Quarterly conferences • Investor website • Direct contact with Investor Relations team • Periodic publication of results |
| MATERIAL TOPICS | <ul style="list-style-type: none"> • Offers and promotions • Shopping experience • Security | <ul style="list-style-type: none"> • Professional development and training • Benefits | <ul style="list-style-type: none"> • Sustainability strategy • Sustainability-related risks and opportunities | <ul style="list-style-type: none"> • Logistics and fulfillment of operational services • Logistics and supply of products and services to tenants • Quality and compliance with standards. | <ul style="list-style-type: none"> • Profitability and financial strength • Risks and opportunities for Company development |

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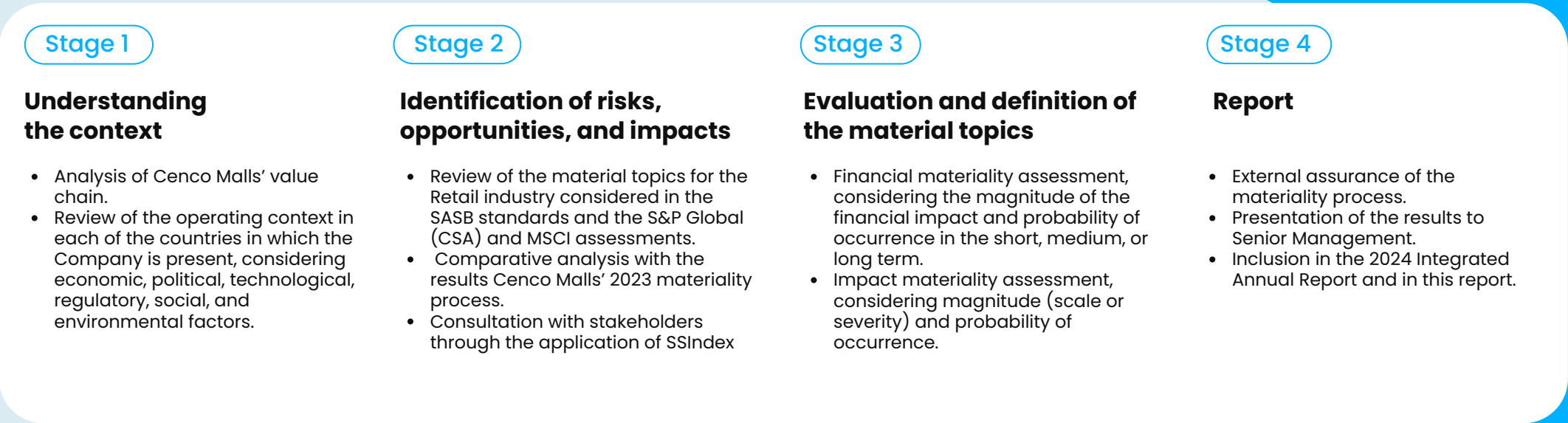
Material Topics

We apply the double materiality methodology to identify **sustainability-related impacts** (the effect that Cenco Malls has on people or the environment), **and risks and opportunities** (the financial effect of people or the environment on the Company's development, performance, and position). The result of this analysis is incorporated into the definition of our sustainability strategy to ensure an appropriate approach to managing these issues. The issues identified are economically, financially, socially, and environmentally material to the company, which guides the roadmap of Cenco Malls' objectives and, in accordance with the Company's Risk Management process, can be included.

Material topics

- Environmental→
- Climate
 - Water
 - Energy
 - Waste
 - Sustainable construction
- Social →
- Labor practices
 - Customer relations
 - Supply chain management
 - Community relations
- Governance →
- Corporate governance
 - Data security
 - Innovation

Double materiality process



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Results of the 2024 materiality process

| Material topics | Origin of the impact/risk in the value chain | | | | | | Description of the material impact or risk | Horizon | | | Impacted stakeholders | Metrics | References in this report |
|--------------------------|--|--------------|---------------------|--------------------------|-------------------------------|-------------------------------|--|------------|-------------|-----------|---------------------------------------|---|---------------------------|
| | Project development | Construction | Sales and Marketing | Operation and management | Monetization and appreciation | Innovation and sustainability | | Short term | Medium term | Long term | | | |
| Environmental | | | | | | | | | | | | | |
| Climate | ● | ● | | ● | ● | ● | Physical risks of climate change (damage to infrastructure as a result of extreme weather events). Opportunities: reducing GHG emissions. Impacts: GHG emissions due to the normal operations of shopping centers. | | ● | ● | Communities, end customers, tenants | Scope 1, 2 and 3 emissions | Planet chapter |
| Energy | ● | ● | | ● | | ● | Risks: lack of energy supply. Opportunities: energy efficiency and use of renewable energies. Impacts: reduction of total energy consumption with the implementation of efficiency and emissions reduction measures. | | | ● | Communities, end customers, tenants | Energy use, energy use per sqm | Planet chapter |
| Water | ● | ● | | ● | | ● | Risks: excessive consumption in water-scarce areas. Opportunities: optimization of water use. Impacts: creation of low water use gardens and operational efficiency measures. | | | ● | Communities, end customers, tenants | Water withdrawal and discharge | Planet chapter |
| Waste | | ● | | ● | | ● | Risks: potential additional costs associated with waste management and regulatory implementation. Opportunities: contribution to the circular economy. Impacts: benefits for customers and the community through the organic waste recycling program to produce compost. | | ● | ● | Communities, tenants | Waste generated and recycled | Planet chapter |
| Sustainable construction | ● | ● | | | ● | ● | Risks: higher project costs and delays due to the use of sustainable materials and efficiency measures. Opportunities: conservation of natural resources and reduced operating costs. Impacts: sustainable buildings create healthy and comfortable spaces. | ● | ● | ● | Collaborators, end customers, tenants | Revenues from energy-efficient, certified sustainable buildings | Property chapter |

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|-------------------------|--|--------------|---------------------|--------------------------|-------------------------------|-------------------------------|--|------------|-------------|-----------|--|--|---------------------------|
| | Project development | Construction | Sales and Marketing | Operation and management | Monetization and appreciation | Innovation and sustainability | | Short term | Medium term | Long term | | | |
| Social | | | | | | | | | | | | | |
| Customer Relations | | | | | | | Risks: difficulty in meeting customer expectations and generating clarity and consistency between the value proposition of brands, their consumption habits, and changing trends, if a close relationship with customers is not maintained. Opportunities: possibility of offering customized products and services, using technology and innovation. Impacts: products and services that satisfy customers. | | | | End customers and tenants | Customer satisfaction | People chapter |
| Labor practices | | | | | | | Risks: to achieve effective execution of talent management within the regulatory framework and corporate governance principles. Opportunities: maintain a good working environment and a high productivity rate. Impacts: generation of secure, quality employment and professional development opportunities. | | | | Shareholders | Job satisfaction, turnover, wage gap, average training hours | People chapter |
| Supply chain management | | | | | | | Risks: social and environmental impacts in the supply chain and dependence on critical suppliers. Opportunities: collaboration to innovate and develop sustainability-related initiatives. Impacts: social and environmental impacts on people and communities. | | | | Suppliers, tenants, end customers | Supplier assessments | Property chapter |
| Community relations | | | | | | | Risks: non-compliance with regulations, potential sanctions, delays due to social conflicts, and reputational damage. Opportunities include legal compliance, trust building, local economic benefits such as employment and infrastructure, and shared value creation that drives sustainability. | | | | Communities, organizations, tenants, suppliers | | People chapter |

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| Material topics | Origin of the impact/risk in the value chain | | | | | | Description of the material impact or risk | Horizon | | | Impacted stakeholders | Metrics | References in this report |
|----------------------|--|--------------|---------------------|--------------------------|------------------------------|-------------------------------|---|------------|-------------|-----------|---------------------------------------|--|------------------------------|
| | Project development | Construction | Sales and marketing | Operation and management | Monetization and revaluation | Innovation and sustainability | | Short term | Medium term | Long term | | | |
| Governance | | | | | | | | | | | | | |
| Corporate governance | | | | | | | Risks: risk of planning, execution, and supervision of business management. Opportunities: strengthening the capacity to adapt to changes in the market, macroeconomic, regulatory, and competitive environment. Impacts: sustainable value creation for all stakeholders. | | | | Shareholders, authorities | Confirmed cases of corruption, training hours and people trained in anti-corruption procedures | Corporate Governance chapter |
| Data security | | | | | | | Risks: cyber-attacks and capture of information that is critical for the Company and its customers. Opportunities: generate value through responsible data management and robust management of cybersecurity mechanisms. Impacts: value for stakeholders as a result of efficient and responsible data management. | | | | End customers, tenants, collaborators | Incidents related to theft or loss of your own or customer data | Corporate Governance chapter |
| Innovation | | | | | | | Risks: technological obsolescence and the consequent inability to maintain and promote a culture of innovation within the Company. Opportunities: use new technologies, such as artificial intelligence, to achieve the Company's purpose and objectives in an efficient and sustainable manner. Impacts: products and services that improve the customer experience. | | | | End customers, shareholders | Percentage of the budget allocated to innovation | Property chapter |

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Prioritization of material topics

Among the 12 topics that were found to be material in the analysis conducted in 2024, six are material in terms of both the financial impact on the Company and the social and environmental impacts our activities generate or could generate.

The matrix included here represents the relative position of the topics selected during the materiality process, considering their significant impact from at least one of these approaches.

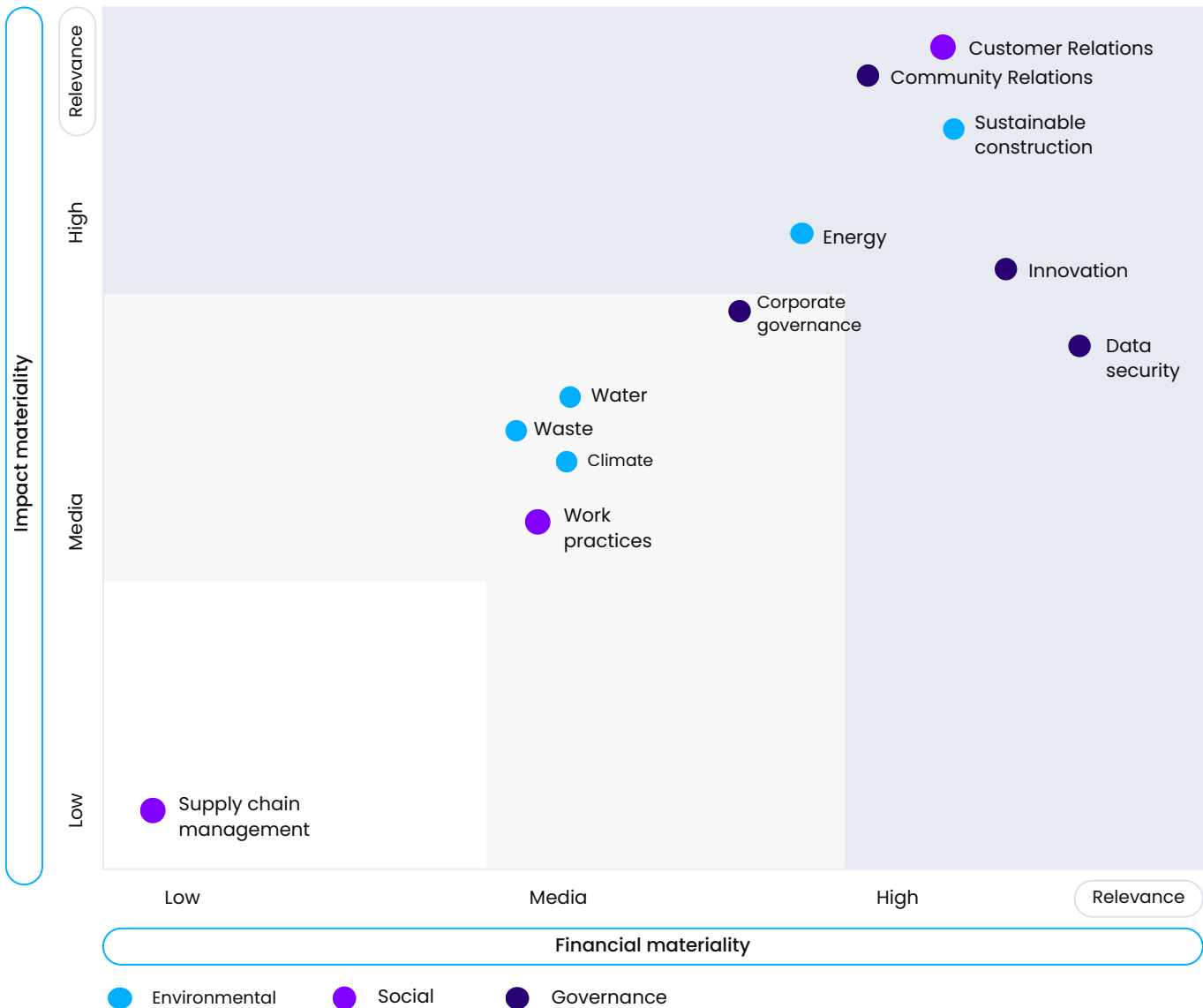
The Corporate Risk Department team, which is responsible for identifying the financial and operational risks to which the company is exposed, participated in the construction of this matrix. The Regional Experience, Marketing, and Sustainability Director of Cenco Malls and the Regional Sustainability Director of Cencosud also contributed to the analysis and evaluation of materiality.

Participation of stakeholders

Additional stakeholder-specific questions were included in the Cenco Malls 2024 SSINDEX study to confirm the issues that emerged as relevant to the industry or to the Company in the first stage of the materiality analysis process.

These questions relate to issues such as human rights in the supply chain, visitor safety, the impact of Cenco Malls and its tenants on communities, and the quality of information provided to shareholders.

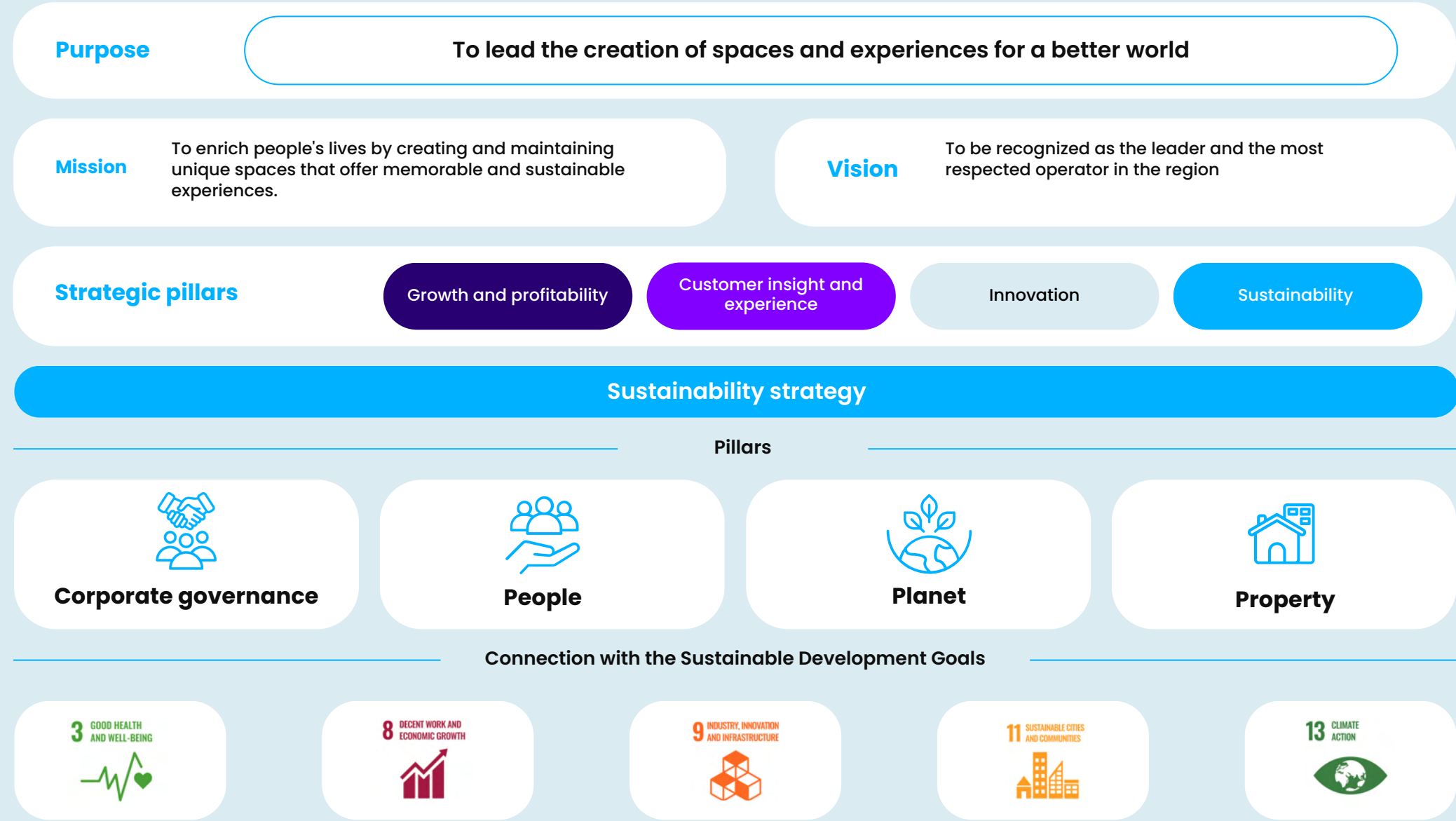
Double materiality matrix



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Cenco Malls’ Strategic Framework






The main objective of our sustainability strategy is to generate long-term value through an efficient, resilient, and socially responsible operation, integrating environmental, social, and governance (ESG) criteria in the management of our assets..



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Contribution to the Sustainable Development Goals



| SDG | Impact 2024 | SDG | Impact 2024 |
|---|--|---|---|
| <div>3</div> <div>GOOD HEALTH AND WELL-BEING</div>  | <p>Ensure healthy lives and promote well-being at all ages</p> <ul style="list-style-type: none"> 14,000 people participated in the FestiBike family bike ride. +1,000 free mammograms performed in Chile and Peru. | <div>8</div> <div>DECENT WORK AND ECONOMIC GROWTH</div>  | <p>Promote inclusive and sustainable economic growth</p> <ul style="list-style-type: none"> 750 entrepreneurs offered their products in Cenco Malls shopping centers as part of the Mercado Emprende program. |
| <div>9</div> <div>INDUSTRY, INNOVATION AND INFRASTRUCTURE</div>  | <p>Building resilient infrastructure, promoting sustainable industrialization</p> <ul style="list-style-type: none"> Waste management plans in more than 50% of projects LEED GOLD certification obtained by projects such as the Gran Torre Costanera | <div>11</div> <div>SUSTAINABLE CITIES AND COMMUNITIES</div>  | <p>Making cities and human settlements inclusive, safe, resilient and sustainable</p> <ul style="list-style-type: none"> Cenco Costanera included 800 bicycle parking spaces in the space dedicated exclusively to promoting sustainable mobility. |
| <div>13</div> <div>CLIMATE ACTION</div>  | <p>Take urgent action to combat climate change</p> <ul style="list-style-type: none"> 28% reduction in the Regional Carbon Footprint Scopes 1, 2, and 3 versus 2023 100% reduction in conventional energy consumption in common spaces at Cenco Altos del Prado through the installation of solar panels on the mall's roof. | <p>Cenco Malls' purpose and strategy are directly related to five of the United Nations' 17 Sustainable Development Goals.</p> | |

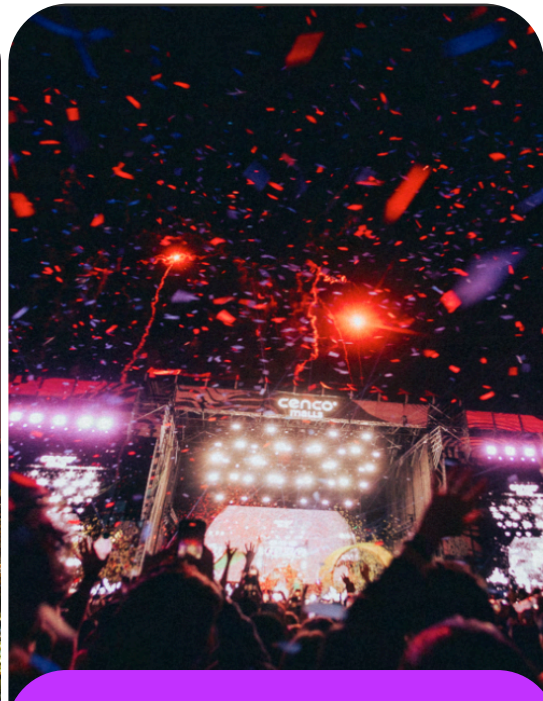
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Pillars of Our Sustainability Strategy



**CORPORATE
GOVERNANCE**

pg. 25



PEOPLE

pg. 37



PLANET

pg. 53



PROPERTY

pg. 68

Corporate Governance

We are committed to acting transparently and ethically, guaranteeing respect for Universal Rights, and offering fair conditions throughout our value chain.

We safeguard our customers' trust by properly managing their data protection and cybersecurity.



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Main Progress

In 2024 we updated and developed key policies, strengthened the risk management framework, and enhanced our compliance and transparency programs.

→ Integrity

Revision of the Code of Ethics
This new version focuses on three key dimensions: human rights; sustainability; and diversity, equity, and inclusion.

→ Prevention

New Corporate Anti-corruption Policy
The policy was updated to align with the current and amended regulatory framework, including Laws N°20,393 and N°21,595.

→ Cybersecurity

Increased capabilities
In 2024, Cenco Malls strengthened its cybersecurity strategy by migrating services to the cloud, thereby improving security, scalability, and operational continuity. Advanced incident mitigation controls and innovative technologies were implemented, including remote authentication and cyber intelligence capabilities.



Cenco Malls incorporated artificial intelligence for the detection of security threats and data privacy, using machine learning and predictive analytics. In addition, it strengthened vulnerability management with a 24/7 Security Operations Center, as well as the implementation of threat hunting and ethical hacking.

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Integrity and Transparency

We manage corporate integrity and transparency through a comprehensive framework of governance, compliance, and business ethics, which is manifested in various policies, procedures, and organizational structures.

- The **Cenco Malls Code of Ethics**, updated in 2024, aims to ensure the integrity of employees, customers, suppliers, and communities. Integrity represents a fundamental ethical principle that we seek to promote and strengthen at all levels of the organization.
- The **Ethics Committee** is responsible for knowing, deciding on, and enforcing compliance with provisions related to serious breaches of the Code of Ethics and the legal regulations in force. This committee is composed of at least one director, the CEO, and the Corporate Human Resources, Audit, and Legal Affairs Officers.
- **Management** must lead by example, acting with integrity and honor. Protecting the integrity of customers and the general public is an essential commitment.

- Integrity is also a priority criterion in the selection of suppliers, and it must be clearly reflected in the financial records, whose veracity and transparency are fundamental.
- Cencosud has a **Corporate Anti-Corruption Policy** that establishes guidelines to operate with ethics and integrity, complying with national and international regulations against bribery and corruption. This policy applies to all its operations, employees, and related third parties.

Key aspects of this policy are as follows:

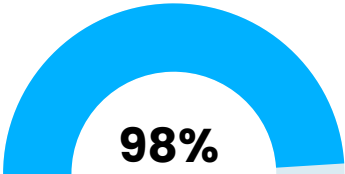
- 1. Strict prohibitions**
- Offering or accepting improper benefits, including gifts, donations, or facilitation payments, is not permitted.
 - Corruption between private individuals and any form of collusion or favoritism are prohibited.
 - Political contributions are strictly prohibited

- 2. Regulatory framework**
- Based on Chilean laws (Criminal Code, Law 20,393, Law 21,595) and foreign laws such as the U.S. Foreign Corrupt Practices Act (FCPA).
- 3. Controls and compliance**
- Internal records and audits.
 - Due diligence processes with third parties.
 - Ongoing training and consultation channels.
 - Ethics hotline for complaints, managed by an independent third party.

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Integrity and transparency indicators

Training on the new Code of Ethics



From its publication in August 2024 through the end of the year, 572 Cenco Malls employees received training on the new code. As part of this training, employees were instructed on how to use the whistleblower channel.

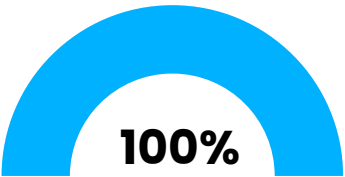
Ethics Hotline

Cenco Malls has a formal procedure and confidential channels for receiving complaints about possible irregularities or non-compliance with the Code of Ethics and other internal regulations. These channels are available to employees, suppliers, and third parties, and they are managed by an independent third party to ensure impartiality. Complaints are analyzed by the Crime Prevention Officer and the Internal Audit Department, under the supervision of the Ethics Committee. The company guarantees confidentiality and applies a zero tolerance policy for retaliation. Failure to comply with the Code may result in disciplinary sanctions, including termination of employment.

Number of complaints received in relation to breaches of the Code 2024

| | |
|---|---|
| Corruption or bribery | 0 |
| Discrimination or sexual/workplace harassment | 8 |
| Data confidentiality or privacy policy | 0 |
| Conflicts of interest | 2 |
| Money laundering or insider trading | 0 |

Directors trained



All directors received training on the new Economic Crimes Law.

Measures taken (in cases closed at year-end)* 2024

| | |
|-----------------|---|
| Dismissal | 3 |
| Feedback | 0 |
| Written warning | 2 |
| Total | 5 |

All complaints received by Cenco Malls are investigated following a process that has different deadlines for resolution. This is the number of complaints resolved at the end of the year.

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Human Rights

In the 2024 revision, the Code of Ethics explicitly incorporates and reinforces Cenco Malls’ commitment to human rights, integrating them with sustainability and diversity and linking them to whistleblowing and compliance mechanisms.

- Cenco Malls manages human rights as a fundamental pillar of its corporate strategy and value chain, in line with the Statement on the Respect and Promotion of Human Rights published by its parent company, Cencosud. Its commitment is based on international standards such as the UN Guiding Principles, the ILO, and the Global Compact, and it is integrated into key policies such as the Code of Ethics, the Sustainability Policy, and the Diversity, Equity, and Inclusion Policy.
- The human rights commitment covers both its direct operations and its network of suppliers and partners, promoting decent working conditions, non-discrimination, the prohibition of child and forced labor, freedom of association, privacy, and respect for the environment.

Cenco Malls has developed a regional communication campaign focused on its ethical commitments, based on the principles of the Code of Ethics and the Commitment to Human Rights.

The Code of Ethics includes an Ethics Hotline accessible to employees, customers, and suppliers, where irregularities can be reported. Complaints are investigated by an independent team, which acts in accordance with the seriousness of the facts and guided by the following principles:

- Impartiality: objectivity and absence of bias.
- Bilaterality: listening to all parties involved.
- Voluntary basis: free participation in the process.
- Conclusion: each complaint must end with a report.
- Confidentiality and consistency: evidence-based decisions.
- Notarization: written record of all phases.
- Speed: resolution in the shortest possible time.

The final report is forwarded to the Corporate Internal Audit Department to ensure the independence of the process. These measures, along with other human rights mitigation actions, are applied in all business centers and central administration. To date, considering the review of complaints, risk analysis, double materiality, and audits, no actual human rights violations have been identified.



Cenco Malls’ Commitments on Human Rights

- Respect for Human Rights as a fundamental principle throughout its operations and supply chain.
- Ethical and inclusive conduct, based on transparency, respect, and accessibility.
- No discrimination for any reason, promoting equality and equity. Promotion of diversity, equity, and inclusion as essential values in its organizational culture.
- Fair and safe working conditions for all employees, including subcontractors.
- Prohibition of child and forced labor, both in our own operations and in the value chain.
- Respect for freedom of association and collective bargaining in all its business units.
- Protection of privacy and freedom of expression of all stakeholders.
- Environmental commitment, promoting responsible and sustainable practices.
- Application of human rights due diligence to identify, prevent, and mitigate risks.
- Mitigation and remediation measures for negative impacts on human rights.
- Progressive inclusion, ensuring the participation and protection of all people.
- Compliance with recognized international human rights standards.
- Shared responsibility, promoting these principles among all stakeholders.
- Confidential and secure whistleblowing channels, with a non-retaliation policy.
- Mandatory compliance with the Code of Ethics, with sanctions in case of non-compliance.

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Labor Rights

At Cenco Malls, we reaffirm our commitment to the responsible management of our people. We understand that fair and equitable compensation not only recognizes the value of work, but also strengthens the well-being, motivation, and development of those who are part of our organization. Our compensation policy establishes clear and objective criteria, based on internal equity and external competitiveness, ensuring that each employee receives remuneration in accordance with his or her responsibilities, experience, and contribution. To this end, we carry out periodic studies with specialized consultants and manage formal salary scales through expert teams.

In addition, we foster an organizational culture that promotes **work-life balance**, discouraging excessive working hours and the unnecessary use of overtime. We strictly adhere to current regulations on working hours and have internal policies that reinforce this commitment.

Cenco Malls maintains a formal channel of **dialogue with labor representatives** through the so-called Union Agenda, which includes regular meetings between the company and the unions. These meetings allow us to address both general issues and specific situations, with the aim of providing timely responses.

We have also developed the **#Conectados** initiative, which seeks to keep unions and their members informed through the dissemination of relevant content, thus strengthening transparency and internal communication.

In line with the principles of equality, our compensation policy guarantees pay equity between men and women. We ensure that gender is not a factor in compensation decisions, but rather that the value of the role and its contribution to the organization is paramount.

Respect for labor rights is also reflected in the continuity of payments during annual leave periods, promoting the effective use of this right as part of the integral well-being of our teams. Likewise, in situations of collective dismissal, we comply with the notification deadlines established by law and apply internal protocols that ensure timely communication, mitigation measures, and responsible support.

Our approach is aligned with international standards such as the UN Guiding Principles on Business and Human Rights and the Sustainable Development Goals, in particular SDG 8 on decent work and economic growth.

Tax Strategy

Cenco Malls' tax approach is based on regulatory compliance, efficiency, and transparency, always in line with corporate principles and the Cencosud Group's Code of Ethics.

Cenco Malls promotes responsible tax management, while continuously evaluating its policies to maintain a sustainable tax position that provides value to shareholders and other stakeholders. Tax risks are identified through a permanent internal process that combines the analysis of our operations with the monitoring of regulatory changes and audit priorities established by the authority (in the case of Chile, the Tax Compliance Management Plan published by the Internal Revenue Service, SII). In addition, internal and external audits contribute to validate and improve our controls, ensuring a proactive management aligned with best practices.

Cenco Malls actively collaborates with the tax authorities, ensuring compliance with current regulations and recognizing the payment of taxes as a positive contribution to society in the countries where it operates.

Tax decisions are made on a reasoned basis and in accordance with the economic activity of Cenco Malls.

Cenco Malls is aligned with the Cencosud Group's tax strategy, which is reviewed and approved by a Tax Committee composed of the Corporate Finance and Administration Officer, the Regional Tax Manager, and the Corporate Accounting Officer, with the possibility of including other executives as needed. The tasks to be addressed by this Committee may include the following:
Identify and report relevant tax or reputational risks at the Group level.
Assess the tax effects of corporate and operational restructurings submitted to the Committee; and report on the rulings of tax authorities and the status of tax litigation with an impact on the financial statements.

Compliance with the tax strategy is also the responsibility of the local finance and tax departments.

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Prevention of Workplace Harassment and Violence

Cenco Malls applies comprehensive measures to prevent harassment and violence in the workplace, based on updated policies, training, and reporting channels.

Policies and regulations

- **Code of Ethics:** promotes a respectful work environment free of discrimination. It establishes zero tolerance for harassment and specifies principles on diversity, equity, and inclusion.
- **Diversity, Equity, and Inclusion Policy:** guarantees decisions based on merit, without discrimination based on gender, age, religion, sexual orientation, etc.
- **Investigation procedure:** a protocol for investigating and sanctioning cases of harassment has been in place since 2011.
- **Legal adaptation:** in 2023, protocols and complaint channels were developed to comply with Law 21.643 (in force since August 2024).

Training and awareness

- **Initial training:** all new employees receive the Code of Ethics and must sign a letter indicating their commitment.
- **Preventive training:** e-learning courses on ethics and the prevention of harassment.
- **Talks and campaigns:** educational activities on cybersecurity and good practices.

Complaint and support mechanisms

- **Ethics Hotline:** anonymous channel for queries or complaints, managed by a third party.
- **General whistleblower procedure:** open to all employees, suppliers, and third parties.
- **IT security channels:** e-mail and ticketing system for reporting cyber incidents.

Training in the new protocol



In Peru, 33% had been trained at year-end

Number of harassment complaints received in 2024



cenco•malls

El respeto es parte de nuestro ADN

Conceptos claves
Ley Karin (N° 21.643)



¡El respeto está en nuestro ADN!
Fomentamos un entorno laboral seguro y protegido, donde cualquier relación con clientes, proveedores, entre otros, se maneje de manera que garantice una convivencia positiva y armoniosa.

Como compañía hemos fortalecido y adaptado nuestros protocolos de prevención y un sistema confidencial de denuncias en los temas que aborda la Ley Karin (N° 21.643) para garantizar un clima de respeto y seguridad laboral.



¿En qué caso existe Violencia en el Trabajo?

Algunos ejemplos:

- > Critos, amenazas, uso de garabatos o palabras ofensivas
- > Golpes, zamarreos, puñetazos, patadas o bofetadas
- > Conductas que amenacen o resulte en lesiones físicas o su potencial muerte
- > En el entorno laboral vandalismo, robo o asaltos

Recuerda que la violencia en el trabajo es ejercida por terceros, ajenos a la relación laboral -como clientes o proveedores- y contempla conductas que afectan a colaboradores.

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Risk Management

Cenco Malls has formally integrated environmental, social, and governance (ESG) risks into its overall risk management framework, which is aligned with the ISO 31000 standard and approved by its Board of Directors. This integration allows ESG risks to be addressed structurally as part of the centralized enterprise risk management program, whenever they are assessed to be above the tolerance limit.

Key aspects of sustainability risk management

- **Comprehensive approach:** ESG risks are managed within the overall risk system, rather than in isolation, and are assessed in both inherent and residual scenarios.

Types of risks considered

- Social: human rights, labor, occupational health and safety, local communities.
- Environmental: climate change (physical and transition risks), water management, biodiversity, energy efficiency.
- Governance: corruption, bribery, conflicts of interest, free competition.

Methodology

- Tools such as interviews and benchmarks are used to identify, assess, and address risks.

Governance and supervision

- The Directors' Committee oversees the process, defines the risk appetite, and approves the action plans. The first-line departments are responsible for operational risk management.
- Corporate Internal Audit Department: responsible for verifying the effectiveness of and compliance with the standards, policies, procedures, controls, and codes implemented for risk management at all levels.

Evaluation and monitoring

- Risks are reviewed at least once a year.

Materiality

- Residual ESG risks are within the Company's tolerance limits.

Risk culture

In line with its commitment to consolidate a strong risk culture, Cenco Malls implements organization-wide strategies.

- At the Board level, directors actively participate in the evaluation of strategic risks, meeting individually at least once a year with the Risk Management team to update their analysis, under a methodology based on the ISO 31000 standard.
- All employees have access to risk management training through the internal Cencosud Campus platform, which includes courses such as "Risk Management at Cencosud" and "Risk Management and Internal Control."
- The Investment Committee, composed of the CEO, CFO, and Chairman of the Board, evaluates projects and CAPEX considering risk and opportunity criteria. For smaller initiatives, there are instances such as the Commercial and Innovation Committees, made up of the first executive line.
- Cencosud's New Business Audit team evaluates new products and services in conjunction with the Risk Management team, to ensure that decisions are aligned with corporate standards.

Risk management process

Cenco Malls manages its risks in accordance with its Corporate Policy and Risk Management Procedure, both aligned with international standards such as ISO 31000 and COSO ERM. In this framework, risk is understood as the possibility of an event affecting the fulfillment of strategic objectives.

Identification

The risk management team maintains a high-level risk inventory, updated through interviews with directors and managers, benchmarking, review of international publications, and analysis of Internal Audit and Internal Control reports.

Ongoing assessment and analysis

The members of the Board of Directors continuously evaluate the risks identified to determine the most critical ones given the area or industry in which the business operates. Subsequently, multidisciplinary working groups are formed with the executive teams to analyze the causes, consequences, and existing controls for risks assessed to be above the tolerance limit.

Residual assessment and treatment

Multidisciplinary executive assessment committees are convened to assess residual exposure to risks and define action plans for those classified as critical or high.

Communication and monitoring

The risk management team monitors progress at different stages of the process and changes in the severity of risks.

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Emerging Risks

In a longer-term perspective (the next three to five years), external threats that could affect Cenco Malls include risks associated with the use of artificial intelligence and extreme heat events.

These risks are characterized by being new or growing in importance, and by having a significant potential impact on the strategy, operations, or sustainability of the Company's business.

EMERGING RISK →

Artificial Intelligence

DESCRIPTION

If the Company fails to establish clear governance and defined guidelines on the use of new technologies, it could face difficulties in understanding, developing, implementing, and using artificial intelligence in a sustainable manner. This lack of direction would increase exposure to other relevant risks, such as loss of competitiveness, internal demotivation, cybersecurity vulnerabilities, and non-compliance with regulations and best practices, including data protection and intellectual property rights.

POTENTIAL IMPACTS

- **Loss of competitiveness**
 - More innovative companies may gain market share.
 - Risk of disruption by players outside the traditional sector.
- **Information security**
 - Increased exposure to sophisticated cyber-attacks powered by AI.
 - Both technological and human risk (deception and manipulation).
- **Regulatory compliance and best practices**
 - Uncertainty due to lack of clear regulation.
 - Potential sanctions, reputational crisis, and public scrutiny.
- **Decision-making**
 - AI can optimize strategic and operational decisions.
 - Failure to adopt it can lead to competitive disadvantages.

MITIGATION

Strengthening the Company's internal capabilities

- **Innovation team**
 - Drives new business models, technologies, and solutions.
 - Improves customer experience and operational efficiency.
 - Collaborates with areas such as Marketing, Planning, and Sales.
 - Evaluates technical feasibility, market acceptance and strategic alignment.
- **Retail Ecosystem Department (Cencosud S. A.)**
 - Maintains a robust systemic platform.
 - Develops new businesses and products.
 - Researches customer perceptions and needs.
- **IT Security and Compliance Department (Cencosud S. A.)**
 - Protects systems against threats that affect business continuity.
 - Ensures the protection of its own and third parties' information.
 - Guarantees regulatory compliance in technological areas.
- **Legal Affairs Department**
 - Mitigates regulatory, contractual, and compliance risks.
 - Works in conjunction with the compliance areas of Cencosud S.A.
- **Marketing, Experience, and Sustainability Department**
 - Integrates environmental, social, and governance (ESG) criteria.
 - Applies these criteria in brand strategy, customer experience, and shopping center operations.

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EMERGING RISK

→

Extreme temperatures

DESCRIPTION

The sustained rise in temperatures and the increased frequency of heat waves, intensified by climate change, constitute an emerging risk with a widespread impact on shopping centers. This phenomenon puts pressure on thermal infrastructure, increases operating costs, undermines the visitor experience, and can affect the health of employees, tenants, and customers. It also increases exposure to reputational and regulatory risks, especially in a context of growing environmental awareness.

POTENTIAL IMPACTS

- **Operations and continuity**
 - Rising temperatures generate greater stress on air-conditioning systems, with the risk of failure or inadequacy, especially in older facilities or those with poorly adapted infrastructure.
- **Operating costs**
 - Energy consumption and maintenance costs associated with HVAC systems increase significantly.
- **Customer experience and traffic**
 - High temperatures can reduce the flow of visitors at certain times, affecting retailers' sales and key business indicators.
- **Health and safety**
 - There is a risk of heat stroke or physical discomfort for visitors, workers, and logistics personnel, especially in areas without adequate air conditioning.
- **Assets and maintenance**
 - Extreme heat accelerates the degradation of materials, flooring, roofing, and exposed seals, increasing maintenance requirements.
- **Reputation and environmental compliance**
 - Lack of visible adaptive measures can generate criticism for low climate resilience and increase pressure to adopt more sustainable standards.

MITIGATION

- **Operations and continuity**
 - Investment in passive ventilation systems and thermal improvements in roofs, especially in centers with glass domes or skylights.
 - Modernization of air conditioning systems.
 - Continuous evaluation of critical infrastructure and incorporation of thermal and waterproof materials.
- **Operating costs**
 - Procurement of renewable energy (PPA) to reduce dependence on the conventional electrical system.
 - Implementation of passive climate control systems, such as shading and natural cross ventilation.
- **Customer experience**
 - Positioning of shopping centers as climate shelters through communication campaigns.
 - Programming of indoor activities during peak temperature hours.
- **Health and safety**
 - Emergency protocols for heat waves, including hydration stations, cool zones, and adjustments to work shifts.
 - Training for personnel and tenants to identify and respond to heat stroke symptoms.
- **Assets and maintenance**
 - Preventive maintenance of roofs, decks, and exposed materials to mitigate the heat island effect and preserve thermal efficiency.
- **Reputation and environmental compliance**
 - Active management of environmental impacts, focusing on decarbonization and responsible use of resources.
 - Inclusion of climate risk in sustainability reports.
 - Transparent communication of adaptation measures as part of Cenco Malls' environmental commitment.

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Data Privacy and Security

Cenco Malls approaches information security through a clear organizational structure with defined responsibilities at different levels.

At the strategic level, a member of the Board of Directors is responsible for overseeing information security issues, ensuring their integration into corporate governance. At the executive level, senior management assumes operational and strategic responsibility for implementing the corresponding policies and programs.

The Internal Audit, Internal Control, and Risk Department plays a key role in the implementation of the risk management model, which encompasses economic, social, and environmental dimensions. This area acts as a pillar of the control environment, supporting the evaluation and mitigation of risks, including those related to information security.

In addition, the Chief Information Security Officer (CISO) leads the technical and operational management of information security. This role coordinates monitoring, incident response, implementation of controls, and staff training. Specific roles are also defined, such as the Data Owner, the Process Owner and the Privacy Committee, which have specific responsibilities in data protection and regulatory compliance.

These areas work together to implement robust security and privacy policies, continuity plans, vulnerability analysis, and technical measures, such as multifactor authentication, access control, and periodic audits. This is complemented by awareness campaigns and formal channels for incident notification and management, ensuring comprehensive and proactive protection of information.

Cenco Malls has two key policies to protect data privacy and security: the **Information Security Policy and the Information Privacy Policy**. These policies establish commitments such as continuous improvement of systems, protection of information (confidentiality, integrity and availability), incident management, and assignment of individual and third-party responsibilities. Compliance is reinforced with formal contracts, technical controls, and the participation of defined roles such as the CISO, Data Owner and Privacy Committee. Additionally, the Company's **Code of Ethics** provides for data protection. All employees must adhere to this framework at the time of their incorporation. The Code includes a section detailing corrective measures, including the possibility of early termination of contracts in the event of non-compliance with the provisions of the document and its related policies.

Failure to comply with local regulations could result in the imposition of sanctions. In Chile, relevant legislation in this area includes Law N° 21,719, which amends Law 19,628 on the Protection and Treatment of Personal Data and was published on 13 December 2024; in Brazil, the General Data Protection Law (Law N° 13,709/2018); in Argentina, the Personal Data Protection Law (Law N° 25,326); and similar regulations in Colombia and Peru.

Independent external audits are conducted that include relevant aspects of the technological infrastructure and information security controls. Although the Company is not formally certified under standards such as ISO 27001 or NIST, it has been subject to external reviews by audit firms that evaluate the control environment and risk management, including components associated with cybersecurity. In particular, during the last fiscal year, audits were conducted on information security management systems and IT infrastructure. These actions are part of the corporate cybersecurity program, which is constantly updated as part of the institutional commitment to technological risk management.

In 2024, there were no reported incidents or complaints related to data privacy or security.

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Associations and Contributions

Cenco Malls participates in organizations that promote principles and actions consistent with its corporate purpose and commitments.

The Cenco Malls Regional Code of Ethics establishes anti-corruption procedures and warns that because donations, political contributions, and sponsorships can be used as a cover for bribery, they must be regulated by the anti-corruption policy. Donations on behalf of Cenco Malls did not make any contributions or expenditures to political campaigns, political organizations, or lobbying in the period 2021 to 2024.

| Year | Contribution to trade or nonprofit associations (CLP) |
|------|--|
| 2021 | 261,000,000 |
| 2022 | 203,000,000 |
| 2023 | 190,000,000 |
| 2024 | 238,089,959 |

Major contributions in 2024

| Chile | Description | Amount 2024 (CLP) |
|---|---|-------------------|
| Cámara Chilena de Centros Comerciales | The Chilean Chamber of Shopping centers is a trade organization that represents close to 95% of the country's shopping centers. It promotes the sustainable development of the sector through best practices, innovation, inclusion, and responsible community relations. | 174,225,256 |
| Acción Empresas | Acción Empresasis a Chilean nonprofit organization that promotes corporate sustainability by fostering environmentally, socially, and governance | 9,180,940 |
| Cámara de Comercio de Santiago | The Santiago Chamber of Commerce is a trade association that represents companies from various sectors, promoting business development, innovation, sustainability, and digital transformation in Chile. | 4,455,520 |
| Colombia | | |
| Asociación Centros Comerciales de Colombia | The Colombian Chamber of Shopping Centers is a trade organization that represents 80% of the country's shopping centers. It trains more than 10,000 people a year on key topics such as sustainability, management, and business operations. | 4,479,607 |
| Perú | | |
| Asociación de Centros Comerciales y de Entretenimiento del Perú (ACCEP) | The Peruvian Association of Shopping and Entertainment Centers is the trade association that represents the main shopping center operators in the country. | 31,930,284 |
| Liga Contra el Cáncer | The Peruvian Cancer League is a nonprofit organization dedicated to the prevention and early detection of cancer, especially in vulnerable populations. | 6,652,142 |

People

We strive to understand and exceed the expectations of our customers and communities, because we want to create social value and well-being for people, contributing to the strengthening of society and developing long-term relationships of mutual value.

In addition, we safeguard health and respect and promote the joint growth of our employees and suppliers.



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Main Progress

We have fostered professional development and succession within our company through a comprehensive strategy that combines leadership, continuous training, wellness, formal education, and structured talent management.



44% of STEM positions (*) at Cenco Malls are held by women

→ Diversity

Women's participation
In 2024 we reached our target for female participation in leadership positions three years ahead of schedule, achieving 27% last year.

→ Development

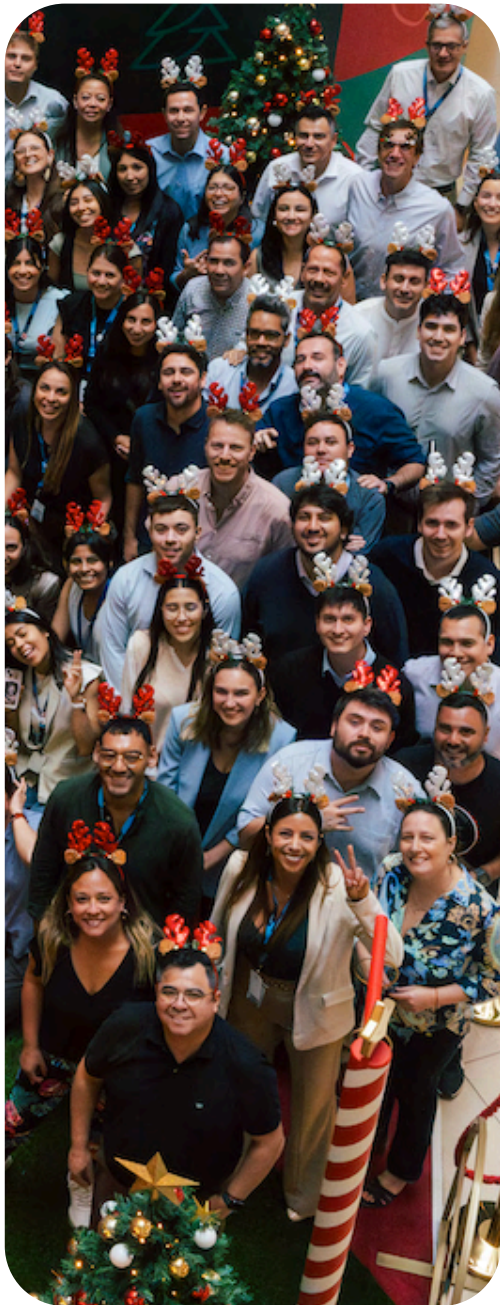
Talent Training Digital Academy
Launched in 2024, this program seeks to motivate employees to enhance their talent through learning platforms, providing access to resources such as Cencosud Campus, Voxy, and Udemy. It offers benefits such as centralization of training, personalization, follow-up, easy access, progress measurement, international competitiveness, certification, and constant updating.

→ Well-being

Occupational Health and Safety Policy Update
The main objective of this policy, updated in 2024, is to ensure the physical integrity and health of people, including employees, suppliers, contractors, and customers. It also seeks to protect the facilities and processes, with the goal of being a benchmark in occupational health and safety in shopping centers.

(*) STEM: Science, technology, engineering, and mathematics.

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Material topics

- Corporate governance
- Labor practices

Diversity, Equity, and Inclusion

Cenco Malls addresses diversity, equity, and inclusion through formal policies prohibiting discrimination and harassment, an equitable compensation model, specific programs such as Cenco Women, and ongoing assessment of employee and other stakeholder perceptions of progress and opportunities for improvement in this area.

- The **Regional Policy on Diversity, Equity and Inclusion** establishes fundamental principles such as “Acting with Equity,” to ensure that decisions about people are based on competencies and not on personal characteristics such as gender, age, nationality, or sexual orientation.

- In parallel, the Regional Compensation Policy defines an impartial compensation model, based on technical criteria and competencies, with no gender distinction, promoting internal equity and external competitiveness.
- Reinforces a work environment free of discrimination, harassment, or violence, and it establishes formal channels for reporting inappropriate behavior.



Cenco Mujeres

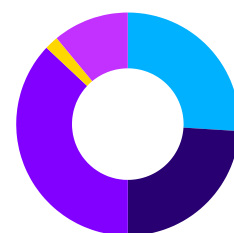
Since 2022, the Cenco Women initiative has been promoting female leadership in the Cencosud corporate group through a mentoring program, as part of its Diversity, Equity, and Inclusion Strategy. In 2024, meetings were held for the third time in Chile and for the second time in Argentina, with the participation of 221 leaders from the six countries where the Company and its subsidiaries operate.

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Organizational Diversity

Total workforce 2024: 586

Age range (years)



< 30 years

26%

30 - 40

37%

41 - 50

24%

51-60

11%

61 - 70

2%

Women in leadership positions



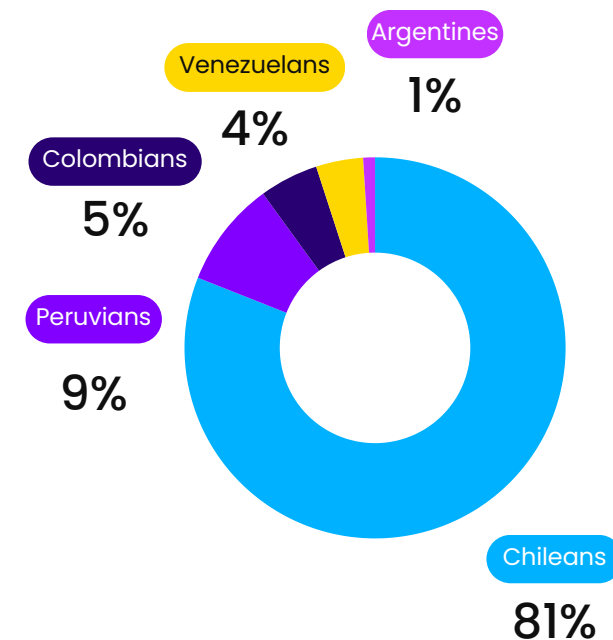
2027 target

26.6%

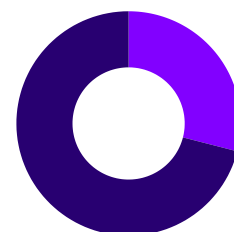
2024

27%

Nationality



Gender



Women

29%

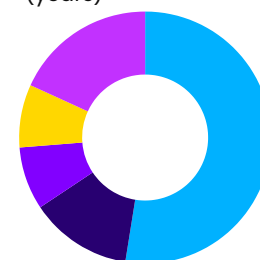


Men

71%



Tenure at the Company (years)



< 3 years

52%

3-6 years

13%

9-12 years

8%

6-9 years

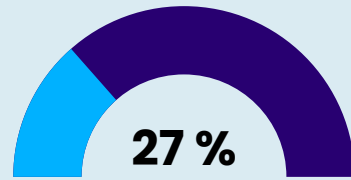
8%

> 12 years

18%

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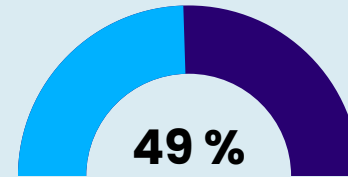
Women in the workforce



Women in junior leadership or middle management positions

(as a % of total junior leadership positions)

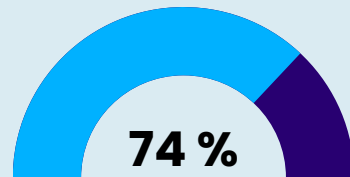
2023: 24%



Women in senior leadership positions, within 2 levels of the CEO or comparable positions

(as a % of total senior leadership positions)

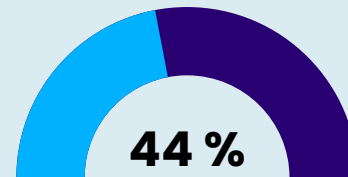
2023: 22%



Women in leadership positions in revenue-generating areas (e.g., sales)

(as a % of total such leadership positions, excluding service areas such as HR, IT, and Legal)

2023: 50%



Women in STEM positions

(as a % of total STEM positions)

2023: 50%

Pay equity

Average salary (CLP)

| | Women | Men | Total |
|---|------------|------------|------------|
| Executive level (only base salary) | N/A | N/A | N/A |
| Executive level (base salary + other benefits) | N/A | N/A | N/A |
| Professional level (only base salary) | 25,881,594 | 26,354,907 | 26,212,442 |
| Professional level (base salary + other benefits) | 34,786,605 | 36,435,784 | 35,939,390 |
| Administrative level | 6,868,644 | 7,346,607 | 7,280,099 |
| Data coverage (%) | 100 | 100 | 100 |

Ratio of starting salary to minimum wage, by gender

| | Men | Women |
|----------|------|-------|
| Chile | 1.24 | 1.30 |
| Colombia | 1.68 | N/A |
| Peru | 1.49 | 2.13 |
| Total | 1.28 | 1.25 |

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- Material topics**
- Corporate governance
 - Labor practices

Professional Development

We have developed a comprehensive and modern approach to employee performance evaluation, aligned with our commitment to talent development and continuous improvement. Our company applies multiple complementary methods that allow a more complete and dynamic vision of individual and collective performance.

The new performance evaluation model implemented by the Company In 2024 is based on a culture of continuous conversation, oriented to the professional development of its employees. It allows aligning expectations, receiving feedback, and taking an active role in individual growth, consistent with Cenco Malls' objectives.

The evaluation has two equally weighted components:

- **Cencosud DNA and Leadership Seal** (50%), focused on behaviors aligned with the company's values (passion for the customer, innovation, flexibility, collaboration, respect, and integrity) and leadership capabilities (purpose, courage, and impact).
- **Individual objectives** (50%), focused on measurable results defined under the SMART methodology (specific, measurable, achievable, relevant and time bound), with between three and five goals per employee.

The process follows an annual cycle with key milestones:

- Team setting: definition of collective objectives.
- One-to-one: individual goal setting and feedback from the previous cycle.
- Campus record: documentation of objectives.
- Quarterly check-in: follow-up and adjustments.
- Performance review: final evaluation of results and behaviors.

- These practices seek not only to measure performance, but also to foster personal and professional growth, strengthen team management, and align skills development with the organization's strategic objectives. The evaluations are linked to career development and long-term incentives, which reinforce the employees' commitment to results.
- Cenco Malls is incorporating People Analytics tools, to analyze performance data, identify skills gaps, and make more informed talent management decisions. This data-driven approach will strengthen the company's ability to anticipate business needs and enhance its human capital.

| Indicator | 2024 |
|--|-------------------|
| Investment in training | CLP 276.4 million |
| Performance evaluation coverage (% of workforce) | 96% |
| Percentage of workforce trained | 89% |

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Main Training Programs

Leadership

Leadership Academy: This program was designed to strengthen the Cenco Malls leadership style in all employees, providing the necessary competencies and tools to enhance their role in the teams, with a focus on skills aligned with the Company's strategic pillars.

Academy levels

- **Enhance Your Leadership (e-learning course):** aimed at all Cencosud Chile (of which Cenco Malls is a part), including employees from central administration and operations (+50,000 employees). It has a duration of 2 hours. There is also a level for "First Time Leaders" (+2,000 employees), also lasting 2 hours.
- **Passionate Leaders (classroom course):** aimed at leaders of Retail and Cenco Malls operations. In 2024, 98 employees participated, with 96% NPS.
- **Leaders with Purpose:** aimed at central management leaders (92 participants in 2024) and Retail Ecosystem leaders (500 participants from IT, Cenco Media, Loyalty, AA, and Digital Paid Media), with 92% and 93% NPS, respectively.

Development

Talent Plan: the objective is to empower employees identified as talented in the organization through scholarships, diplomas, and certifications, managed by the Cenco Talent Board. It offers comprehensive and personalized training based on performance evaluation and calibration. Cenco Malls also offers scholarships to finance a percentage of the fees for undergraduate, graduate, or postgraduate studies, linked to growth within the company.

Talent Training Digital Academy: this program seeks to motivate employees to enhance their talent and development through platforms, promoting training campaigns with competitive content. It includes access to platforms such as Udemy (more than 50,000 courses), Voxy (to learn English, launched in 2023 for central administration), and Cencosud Campus (corporate platform).

In 2024, over 900 active users accumulated more than 3,900 hours of training on Voxy. Udemy totaled more than 16,000 hours, and Cencosud Campus 57,376 hours. More than 400 employees were reached with high-level training, with an average NPS of 75%.

Training

Cenco Malls Attitude Ambassadors Training: This programs provides Cenco Malls' employees with effective tools to promote and transmit the "Cenco Malls Attitude" to their teams. Four training sessions were carried out with a consultant, totaling 12 hours of practical training per person.

Technical and operational training programs
In the area of **trades**, training in arc welding was given to 13 maintenance employees from seven shopping centers in the Metropolitan Region, with a view to their accreditation. In addition, maintenance training was offered to employees in regions outside of Santiago, with the participation of two people per shopping center. In the area of **emergency management**, we trained operations leaders in the use of the OFDA/SCI system, providing them with tools to respond effectively to incidents in shopping centers. In the **regulatory** area, ongoing training was provided for security and parking lot personnel, aimed at OS10 accreditation (supervisors and CCTV operators). Employees in the administration areas were trained in **Law 19,913**, related to the prevention of money laundering and terrorist financing, in compliance with the requirements of the Financial Analysis Unit (UAF).

Instruction

ESE Strategic Negotiation: Training for Cenco Malls management teams, focused on the different stages of negotiation, tools for good preparation, and persuasion techniques.

In 2024 the program had a 97.6% completion rate: 41 of the 42 invited participants received certification from the ESE Business School of the University of Los Andes.

Onboarding: facilitates the integration of new employees, optimizing their performance and sense of belonging.

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Work-Life Balance

Cenco Malls implements a broad range of practices and initiatives to promote work-life balance for all employees at the regional level

Vacation leave management

A monthly report is generated to track accrued vacation, so as to identify employees with more than 15 days of leave pending in 2025. This information is shared with department and area personnel to encourage employees to take their leave in a timely manner. Cases with a lot of accrued vacation time are taken up directly with management to promote the well-being of the team. Central Administration also has the “Tu Tiempo” (Your Time) benefit, which provides points for vacations taken, redeemable for additional days off.

Support programs

The company, through its Quality of Life area, provides various initiatives to strengthen the well-being of its employees, such as complementary health insurance, benefits through the CCAF, and alliances in the areas of health, recreation, and healthy living.

Cencosud actively promotes work-life balance in all countries where it operates, offering flexible, collaborative, and healthy work spaces. The goal is for employees to feel happy with what they do. This is achieved by providing them with

benefits that positively affect their lives and those of their families in areas such as health, recreation, education, and housing.

The Company has emotional and social support programs available when employees need them, along with permanent initiatives that strengthen their quality of life. In addition, special benefits are tailored to the preferences, interests, and lifestyles of each country, ensuring an enriching and personalized work experience.

In Chile, working mothers are entitled to 18 weeks of postnatal leave, which can be extended to 24 weeks if they choose to return to work part-time. Fathers are entitled to five working days of paid parental leave, which may be taken continuously or distributed over the first month after the birth. In addition, if the mother authorizes it, the father can use part of the postnatal parental leave: up to six weeks full time, or up to twelve weeks if taken half time.

Employee benefits

The following is a list of the most representative benefits.

Live Your Vacation
Movie tickets for employees with children between 3 and 15 years old registered in PeopleSoft as of 31 July.

Cross-company discounts

Access to exclusive discounts in the Group’s different brands: Jumbo (12%), Santa Isabel (10%), Easy (20%), Eurofashion (20%), Paris (20%), and Farmacia Jumbo (varies by product). Available for employees with a permanent contract.

Animal welfare

Semiannual or annual subscription for veterinary care for up to two pets, including vaccinations, hospitalization, cremation, and a nationwide network of providers.

Childcare

Childcare for employees with children under 2 years of age, in compliance with legal regulations.

Parking for pregnant women

Free parking from the 24th week of pregnancy until the start of maternity leave for employees of Central Administration.

Baby Corner

Educational material on infant care (0 to 2 years), available to the entire Company.

Social services

Guidance and follow-up in cases of social problems, for all employees.

Awards

- Academic Excellence: Bonus and gift card for children with outstanding academic performance.
- Housing Bonus: Gift card in the categories “My First Home” and “Remodeling My Home.”

Family support and ASD

Talks on family, couples, the elderly, and gender violence. Pilot support program for employees with family members with ASD.

Complementary health

- Complementary health insurance
- FALP oncology insurance
- Flu vaccine
- Dental implant treatment
- Preventive exams: mammography and prostate antigen
- Health talks: informative capsules on physical and emotional well-being
- Agreements for discounts at pharmacies.



The Cenco Malls **Labor Harmony Policy**, in force since 2017 and updated in 2024, promotes equal opportunities and supports employees in personal situations, fostering an inclusive and flexible work environment.

The update incorporated new benefits focused on work-life balance, such as the gradual return to work for mothers, payment of salary differential during parental leave, and additional leave for birth, adoption, or death. Also added were labor flexibility measures, support in cases of serious illness, pet death leave, and the option of requesting unpaid leave while maintaining the employment relationship.

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Material topics

- Labor practices
- Customer relations
- Community relations

Health and Safety

We manage occupational health and safety comprehensively through our Occupational Health and Safety Policy (OHS), applicable to all employees, subcontractors, suppliers, tenants, and customers.

- This policy aims to protect the physical and mental integrity of people, as well as facilities and processes, in order to position the company as a benchmark for safety in shopping centers. It is based on international standards such as ISO 45001.
- Its key principles include regulatory compliance, promotion of self-care and preventive leadership, risk identification and control, continuous training, auditable document management, and continuous improvement. Moreover, the entire organization is kept informed of actions in this area.
- The company has specific OHS management programs focused on preventing occupational incidents through risk assessment and control tools.
- It also promotes the well-being of employees through initiatives for stress management, mental health, physical activity, and nutrition.
- In 2024, 189 employees from 14 Cenco Malls shopping centers attended a Crisis Coping program run by Mutual de Seguridad. This training included modules on emotion management, mental health, leadership in crisis situations, and psychological first aid. The program registered a total of 3,056 participants and a module completion rate of over 90%.
- The Company regularly conducts safety courses, including Carabineros de Chile OS10 accreditations for safety personnel and incident command training. The company also has procedures for incident management, including the investigation of occupational injuries and illnesses.
- Cenco Malls rigorously monitors safety indicators such as accident rates, fatalities, occupational illnesses, lost days, and absenteeism, covering both internal employees and contractors. It also maintains close coordination with subcontractors, to ensure the use of adequate personal protective equipment (PPE) and compliance with standards through audits.
- Health and safety management is overseen at management level. The Board of Directors and the Corporate CEO have responsibilities for the promotion of risk culture and sustainability issues, including OHS.

2024 targets

As part of the Risk Prevention Activities Program, targets were established for 2024, which were met during the period under evaluation:
 25% reduction in the accident rate, measured in days of work stoppage due to occupational accidents.
 Certification of 100% of Cenco Malls' Joint Committees in the Gold Category, validated by the Mutual de Seguridad.
 Certification of the Occupational Health and Safety Management System in 100% of our shopping centers, under the "Competitive Level Company Program" category.
 Execution of two evacuation drills in each of Cenco Malls' shopping centers during the year.



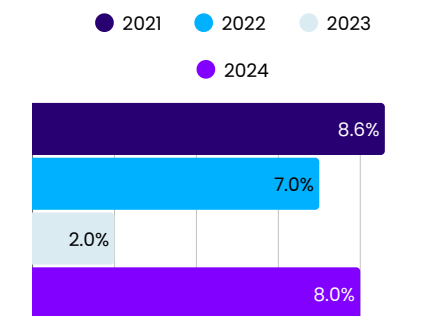
Occupational Health and Safety Policy

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Occupational Health and Safety Indicators

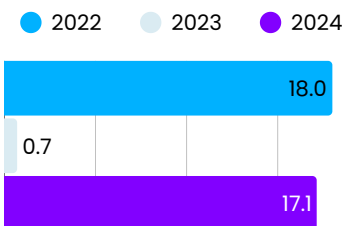
Absenteeism rate

[Number of days of absenteeism in the accounting period / Total scheduled workdays in the accounting period] x 100



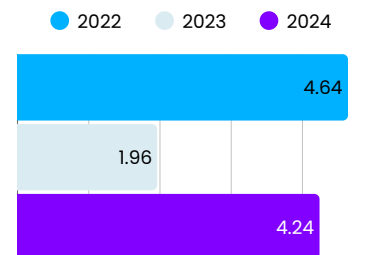
LTIFR

Lost Time Injury Frequency Rate



Accident rate

Accident rate per 100 workers



There have been no fatal accidents in the Company in the last four years.

Employee satisfaction

Cenco Malls applies an annual work climate survey at the regional level, with the aim of continuing to build healthy work environments, based on transparency and respect. The survey, designed using an internal methodology, is carried out online through Cencosud Campus. For 2024, some questions from previous years were maintained and new assessments were incorporated, in order to update and enrich the diagnosis.

The survey asks a total of 41 questions to evaluate six key dimensions: Positive Environment, Inspiring Leadership, Shared Purpose, Meaningful Work, New Challenges, and Cencosud Pride. They address key aspects of the work environment, from the perception of safety, inclusion, and well-being, to the quality of leadership, the clarity of the organizational purpose, autonomy at work, development opportunities, and sense of belonging. The questions are answered on a scale ranging from “Strongly Agree” to “Strongly Disagree,” and the survey also includes an open-ended question for employees to leave comments and suggestions.

The results are interpreted using the ESAT scale, which classifies the work climate into four categories: poor (0–55%), fair (56–70%), good (71–85%), and very good (86–100%).

Results of the work climate survey

| index | 2021 | 2022 | 2023 | 2024 |
|---------------|------|------|------|------|
| Satisfaction | 82% | 82% | 86% | 86% |
| Response rate | 82% | 81% | 95% | 94% |

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- Material topics**
- Corporate governance
 - Supply chain management

Supplier Relations

We apply a comprehensive approach to managing our relationship with suppliers, based on sustainability criteria, regulatory compliance, and ethical relationships.

Cenco Malls strengthened its supplier management in 2024 through several key initiatives and the implementation of its policies and procedures, under a governance structure led by the Corporate Administration and Finance Officer, the Procurement Manager, the Assistant Supplier Management Director, and the buyers.


Relevance and evaluation
Critical suppliers are defined by their operational impact, degree of competition in the market, and share of total spending. They are periodically evaluated based on their performance and compliance with standards defined by the requesting areas, including ESG aspects.

- ESG focus**
- In the evaluation of critical suppliers, priority is given to products, services, and equipment with a low environmental impact, according to the technical requirements of the requesting area.
 - To mitigate labor risks, contracts or letters of indemnity are signed, especially for services with external personnel on Cenco Malls premises.

- Supplier risk is reviewed by local evaluators, considering aspects such as labor debt and delinquencies. The Compliance area validates the suitability of suppliers at different stages of the process.

In 2024, a sustainability self-assessment form was sent to 112 suppliers; 90 responded, representing 33% of total purchases.

- Compliance**
- The Company defines payment terms based on negotiation and the current legislation in each country.
 - Contractors and subcontractors are required to demonstrate compliance with labor and social security regulations.
 - A comprehensive occupational health and safety policy is applied to all workers, including subcontractors, with emphasis on a preventive culture and the use of protective equipment.
 - Risks associated with supplier data privacy are identified. Contracts must include security, confidentiality, and contingency clauses.
 - There is a whistleblower channel for reporting irregularities or non-compliance. In 2024, Chile began collecting information on compliance with the Energy Efficiency Law .



Supplier profile

Data as December 2024

Total number of suppliers

1,077

Local suppliers(*)

99.7%

Direct suppliers

112

Significant suppliers (**)

18

Spending on significant suppliers
(% of total expenditures)

1%

New suppliers assessed under
social criteria

282

(*) Local suppliers are companies located in the same country where they provide the service.
(**) At Cenco Malls, all significant or critical suppliers are direct suppliers.

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Material topics

- Customer relations
- Community relations

Community Development

At Cenco Malls, we manage our relationship with communities based on a comprehensive and strategic approach. We recognize that their active participation and their link to our spaces are fundamental to the success of our business model and the fulfillment of our sustainability commitments. Communities not only surround us, but are an essential pillar in the way we operate and project long-term value.

Management framework

As we develop projects and conduct our operations, we work constantly and transversally to be fully aware of the communities in which we are inserted.

To this end, we have created a **Regional Community Liaison Policy**, whose objective is to generate long-term shared value in all our shopping center operations in the countries where we are present. This policy, approved by Cenco Malls' senior management team, establishes the framework for evaluating, measuring, and managing the impact of our sustainability programs in the communities, based on the Regional Community Relations Manual, which provides guidelines from project ideation to operation.



Regional Community Engagement Policy

Commitment to a sustainable relationship

We are committed to:

- Fostering spaces for dialogue that ensure regulatory compliance in all aspects involving citizen participation in our real estate projects.
- Identifying local communities and interest groups, generating bonds of trust and collaboration, and maintaining active communication through authorized channels.
- Promoting community initiatives in the following areas:
 - Local development and entrepreneurship: organizing social fairs and forging alliances with foundations, NGOs, and startups.
 - Culture and social welfare: promoting meaningful experiences through strategic alliances in culture, entertainment, and wellness.
 - Environmental awareness: promoting recycling and the responsible use of water and energy among our customers and tenants.



Mercado Emprende

Mercado Emprende is a social entrepreneurship fair organized by Cenco Malls to support local entrepreneurs and generate shared value with the communities. With more than 10 years of experience, it has benefited more than 7,000 entrepreneurs in Chile, Peru, and Colombia, offering space free of charge in shopping malls to promote their products and services. The initiative is developed in partnership with public and private organizations, and it is part of the Company's regional strategy of community engagement. In 2024, it was held between 2 and 17 September under the name "Sabores & Tradiciones" (Flavors & Traditions), supporting 750 entrepreneurs from the three countries with fee-free space.

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In addition, our guidelines include:

- Identification of affected communities and local stakeholders.
- Inclusion of vulnerable groups in the identification process.
- Engagement strategies that integrate local stakeholders.
- Accessible grievance and complaint mechanisms for communities.

Liaison with local stakeholders

- We conduct a biannual identification of relevant communities, authorities, NGOs, media, and associations.
- We prioritize relationships with local communities to identify risks, opportunities, and generate long-term initiatives.
- We hold monthly meetings with Center Managers and operations teams to detect new issues of interest or concern.

Mechanisms for interaction and dialogue

Programs and procedures for interaction include:

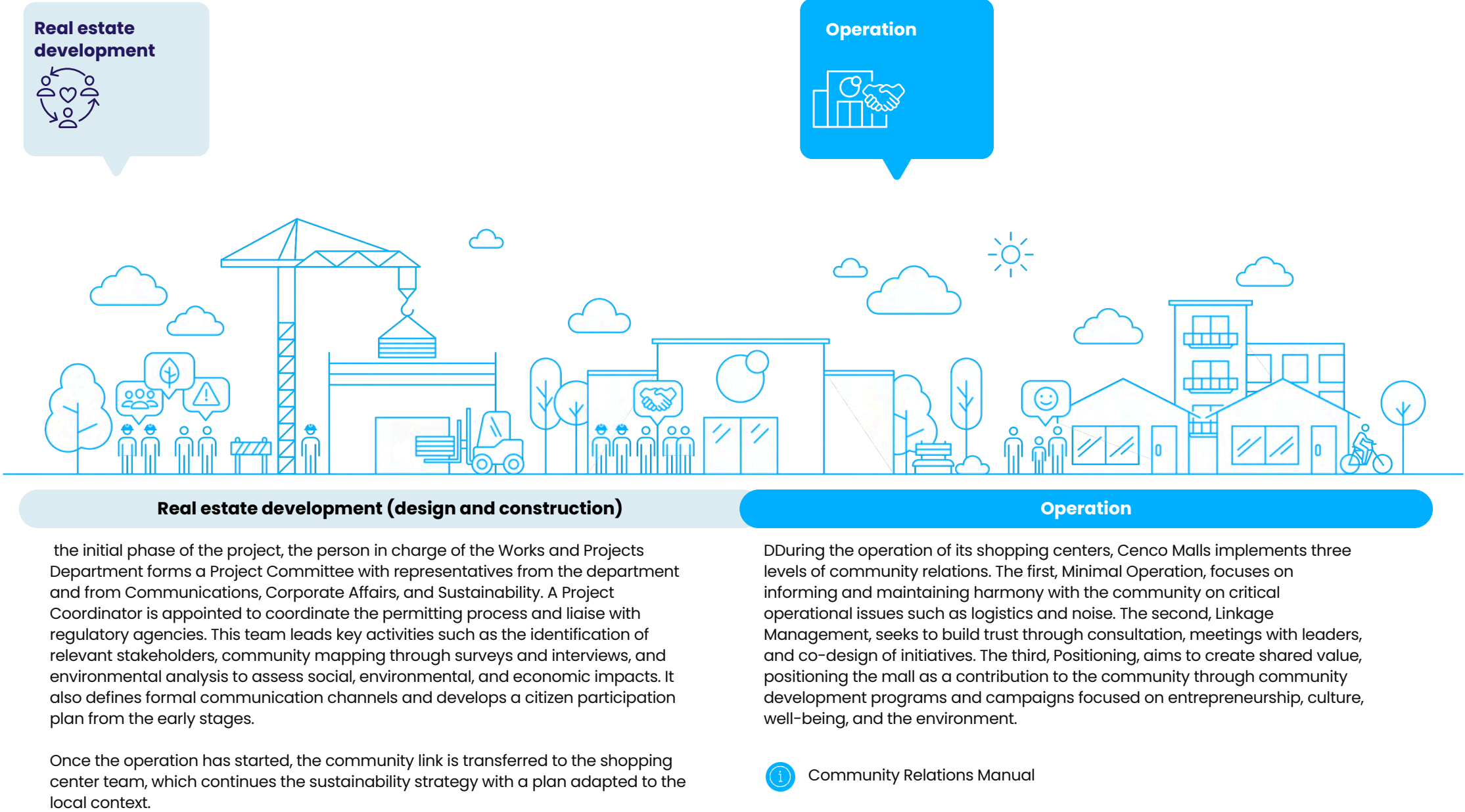
- Impact assessments through Early Citizen Engagement (ECE) processes on new projects, to submit proposals and gather feedback.
- Clear communication channels for stakeholders to communicate with us, including face-to-face contact at some shopping centers and web contact:
<https://cencomalls.cl/costanera/contactanos>.
- Regular meetings with communities to identify emerging concerns, supported by community engagement plans in each mall.
- Follow-up on complaints and grievances, led by the Customer Experience team.
- Implementation of engagement programs in all our local operations.



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Community Relations Process

We approach stakeholder engagement from the early stages of our projects to generate long-term relationships, positive impact, and shared value.



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Community Relations Initiatives



Christmas with Meaning

This community relations initiative, which has been supporting children from foundations for 10 years, was carried out for the first time in Chile and Colombia. The campaign collected **+60,000 gifts** for children from **27 sponsored foundations/NGOs**, which represents an increase of 48% over 2023. It included **8 celebrations** and corporate volunteering, as well as children's choirs in the shopping centers.



Alto al Cáncer campaign #DoltForYou

This wellness campaign focuses on breast cancer education and prevention, carried out in alliance with FALP and PALPA Startups. In 2024, the tenth version of the campaign was carried out in Chile, Peru, and Colombia. As part of the campaign, **+6,000 mammograms** have been provided to the community, tenants, suppliers, and employees over the course of **10 years**. In 2024, +1,000 mammograms were performed in **14 communities Chile**, as well as +180 mammograms for internal stakeholders. It also included talks for employees and the provision of Palpa devices.



Wellness

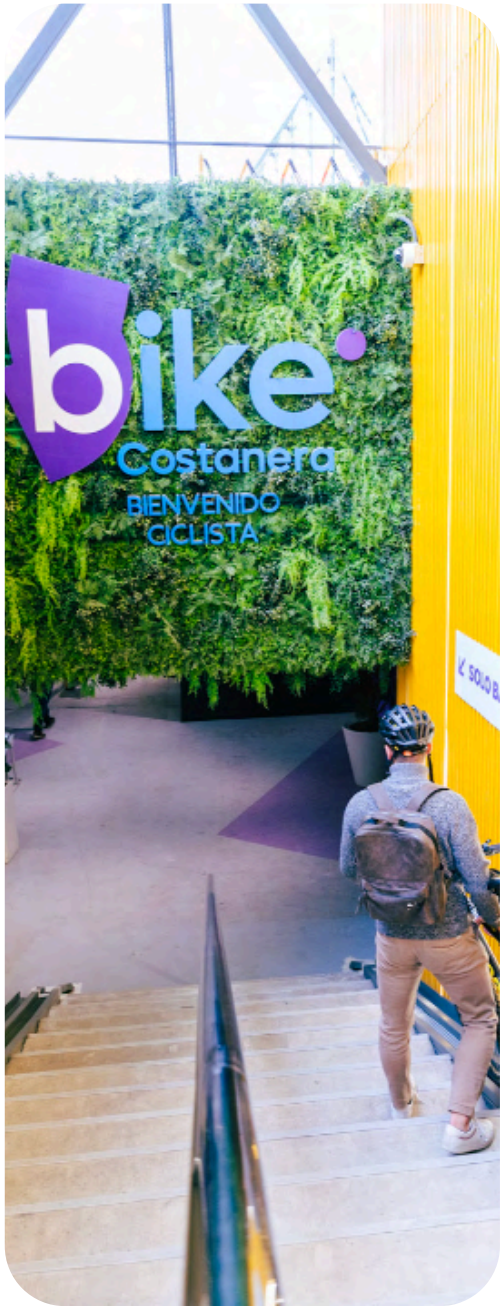
In 2024, Cenco Malls developed several health and community wellness initiatives. In Cenco Altos del Prado, Colombia, the Health Club was implemented, an initiative that provides customers with free access to preventive examinations in the mall. In Chile, the company also offered free vaccinations (more than **10,000 doses applied**), preventive operations in alliance with municipalities and public health entities, and Heart Month activities with DEA Chile, which included workshops and the donation of a defibrillator to the community senior citizens' association of La Florida. It also promoted healthy living through sports days and school championships in Chile, with the participation of more than 200 people.



Culture and Entertainment

As part of the long-term relationship with cultural corporations, **24 plays** were staged for more than **10,000 spectators**. Musical shows were organized in conjunction with the He's Risen Foundation at Cenco Rancagua, and storytelling for children was held at Cenco Portal La Dehesa in conjunction with the Cultural Corporation of Lo Barnechea. Additional events included a Flashmob with the Chilean Carabineros de Chile Choral Society and the Used Book Fair at Cenco Temuco.

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Social Integration of Buildings

At Cenco Malls, we understand that sustainable urban development goes beyond infrastructure; it involves building spaces that promote inclusion, equity, and well-being for all people. We have therefore incorporated a series of social integration measures in the design, operation, and management of our shopping centers.

Accessibility and Connectivity

Cenco Malls shopping centers are located less than 10 minutes from public transportation and have accessible routes for people with disabilities and reduced mobility. Access, common areas, and circulation have been improved, to ensure barrier-free movement.

Promotion of sustainable transportation

- More than 1,800 bike racks available.
- Bike Costanera: parking for +800 bicycles and scooters, with showers, lockers, tools, and 24/7 security.
- Parking garages with electric charging and electric cab points (as in Cenco Costanera).
- Access to public transportation considered from the design stage.



Bike Costanera

Bike Costanera is an innovative sustainable infrastructure project developed on the first floor of the Cenco Costanera mall, which seeks to promote conscious mobility in Santiago. This new complex is designed to accommodate more than 800 bicycles and offers a comprehensive experience for urban cyclists, including showers, lockers, and specialized tools for bicycle maintenance. In addition, the space incorporates six new commercial spaces with a sports focus, integrating services and commerce in an environment designed for active mobility.

The main objective of Costanera Bike is to connect the main bicycle paths of Santiago, facilitating safe and comfortable access for those who choose to use bicycles as a means of daily transportation. Work began in the first quarter of 2024, and the space was officially inaugurated in October 2024 with the Bike Fest event, a day dedicated to sustainable mobility.

Safety and evacuation plans

- Evacuation plans and periodic training are implemented with firefighters at least twice a year to reduce risks and strengthen safety.

Promotion of educational development

- Open Air Classroom at Sky Costanera has benefited +23,000 students, with 39% free access.
- 4,303 internships and scholarships have been offered, promoting the training of local talent.

Support for communities and businesses

- Spaces available for community activities such as vaccinations, fairs, theater, and sports.
- Mercado Emprende: +7,000 entrepreneurs benefited in Chile, Peru, and Colombia in 2024, with free sales spaces.

Health and wellness campaigns

- +10,000 free vaccinations provided in 2024.
- 850 prostate exams performed at Cenco Florida
- Workshops on CPR and AED use, with +1,300 participants, including the donation of defibrillators to community groups.

Planet

We develop and operate our shopping centers using the highest standards of environmental management in the industry. We act with agility and innovation to preserve the planet's balance, and we inspire and raise awareness about environmental stewardship among all our stakeholders.



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Main Progress

In 2024, we strengthened our environmental management by establishing targets and key indicators for the issues with the greatest impact.



100% of Cenco Malls' regional shopping centers have incorporated recycling infrastructure

→ Governance

Publication of the Integrated Environmental Management and Energy Efficiency Policy
This policy document represents Cenco Malls' formal commitment to actively manage its environmental and energy performance, in line with its sustainability strategy and overseen through its governance processes.

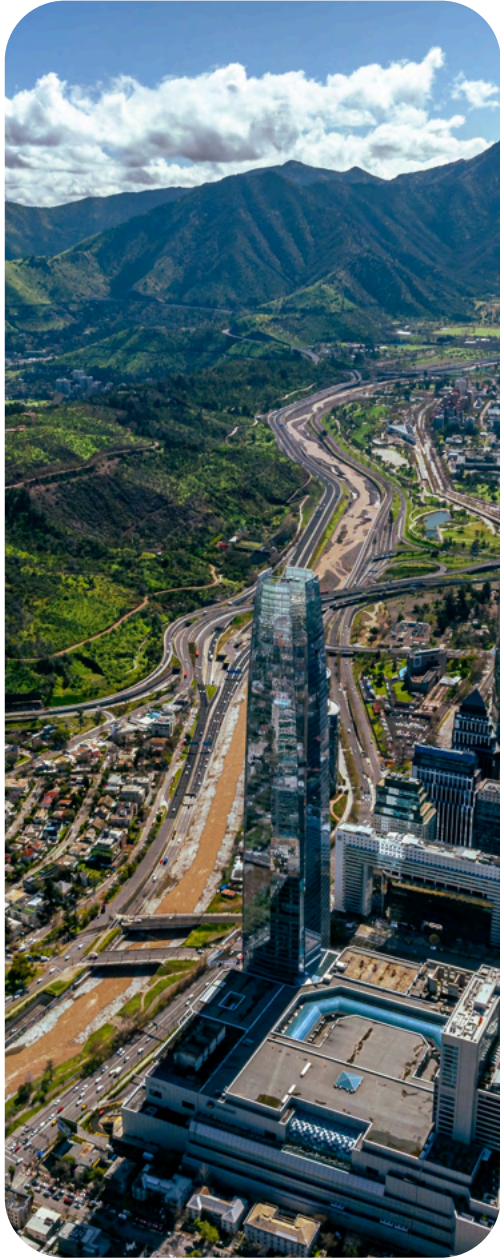
→ Water efficiency

Water-efficient landscaping
Cenco Florida, in Chile, and Cenco Altos del Prado, in Colombia, initiated sustainable landscaping projects as part of their efforts to optimize water use in their operations.

→ Energy

Energy Management System:
Annual energy reduction targets have been established, associated with the shortening of operating hours at Cenco Costanera and Cenco Alto Las Condes and the incorporation of new equipment (8% reduction in energy use in common areas).

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Material topics

- Corporate governance
- Climate
- Energy
- Water
- Waste

Environmental Governance

At Cenco Malls, we address environmental sustainability through policies and programs focused on carbon footprint, energy, water, and waste management, integrating these issues into risk management and corporate strategy.

Integrated policies

- Cenco Malls has established robust environmental guidelines through key policies that reflect its commitment to responsible management. These include the Integrated Environmental Management and Energy Efficiency Policy, updated in 2024, which is a fundamental pillar of its sustainability strategy.
- This policy establishes a systematic framework for identifying, measuring, managing, and continuously improving the environmental and energy aspects and impacts of its operations. It also incorporates principles of pollution prevention, efficient use of resources, and regulatory compliance. Its implementation is articulated through corporate governance and risk management procedures, ensuring the full integration of these commitments in decision-making.
- Another important document is the Sustainable Construction Statement.

Integration into strategy and risk management

- Environmental factors, with a focus on climate change, are integrated into Cenco Malls' strategic assessment processes, and they are fundamental considerations in planning, risk assessment, and strategic objectives.
- Cenco Malls takes an integrated approach to risk management, and environmental risk management is considered strategic. The Risk Management Policy establishes a framework for the identification, evaluation, and management of risks, defining clear roles and responsibilities, whenever they are assessed to be above the tolerance limit.

Supervision and internal reporting

- Governance encompasses internal reporting and performance monitoring processes in both financial and non-financial areas, which facilitates the timely incorporation of issues such as sustainability and climate change. A Regional Compliance Officer, in collaboration with the Public Affairs and Sustainability Department, oversees the implementation of the Regional Compliance Program, identifying risks and opportunities for continuous improvement in environmental issues.

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Material topics

- Corporate governance
- Climate
- Energy
- Water
- Waste

Climate Change

Climate governance at Cenco Malls is characterized by direct oversight responsibility at the level of the Board and senior management, assignment of specific roles and committees at the management level, robust integration of climate-related risks and opportunities into the overall risk management system, endorsement of formal policies and strategies, and alignment of environmental performance with management incentives.

Role of the Board

- Actively participates in decisions related to ESG issues, including climate change.
- Oversees risk management and regulatory compliance and promotes sustainability.
- Receives regular reports (monthly, quarterly, and annual) on these issues.
- Considers climate risks and opportunities in strategy, key decisions, and policies.
- Reviews climate targets and monitors progress.

Role of Management

- The Corporate Affairs and Sustainability Officer spearheads climate initiatives before the Board.
- The Marketing, Experience, and Sustainability Department reports to the Chief Executive Officer and integrates environmental and social criteria into strategy.
- The Internal Audit and Risk Control Department reports to the Board and supports the CEO.
- Environmental risks are considered strategic and are integrated into general management processes.

In 2024, a risk assessment was conducted, including environmental issues, with the participation of the Board of Directors, the CEO, and first-line management.

Climate strategy

Cenco Malls addresses the risks and opportunities of climate change through the actions organized in the Planet pillar of its Sustainability Strategy.

The plan has the following objectives:

- Develop and operate projects with high standards in environmental management.
- Act with agility and innovation to preserve the balance of our planet.
- Inspire and generate awareness about environmental care in all its stakeholders.

The actions developed within this framework are related to:

- Carbon footprint management
- Waste management
- Water management
- Energy management.

Cenco Malls' climate strategy is aligned with the Sustainable Development Goals, specifically with SDG 13 Climate Action.

Although Cenco Malls does not currently have a formal lobbying program aligned with the Paris Agreement, its active participation in the United Nations Global Compact reflects a commitment to the principles of the agreement, promoting transparency, good practices, and collective action on climate change.

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Climate Risk Management

Cenco Malls has implemented a comprehensive risk management model that encompasses several categories, including climate risks. An annual assessment is performed to identify the main risks to be addressed, considering short-, medium-, and long-term horizons as appropriate. The operational areas identify risks that could affect the operation of the shopping centers, which are integrated into the Company's multidisciplinary risk management processes.

For 2024, a work plan was defined focused on the most relevant climate risks for the business such as emissions management, waste, energy, and water efficiency. This plan incorporated compliance indicators and specific KPIs for the teams, as well as a financial analysis of their results.

The physical risks associated with climate change can affect the company directly through damage to assets and infrastructure, or indirectly through disruption of operations. This can result in temporary closures of shopping centers, increased maintenance and operating costs, or losses due to catastrophic natural events that compromise the profitability of assets

SEVERE PHYSICAL RISKS

| | | | |
|--------------|---|--|---|
| TYPE OF RISK | Increase in the frequency and severity of extreme weather events | | |
| RISKS | Damage to own or third-party physical assets | Interruption and delay of operations | Impact on public infrastructure |
| DESCRIPTION | Infrastructure could be exposed to damage from extreme weather events (heavy rains, floods, extreme weather systems, etc.). | Operations may be shut down due to access difficulties or loss of basic services. | Disruption of supply chain and customer access due to damage to roads, public transportation, and public services. |
| IMPACT | Financial losses due to temporary closures Increased expenses for recovery of operations | Financial losses due to temporary closures | <ul style="list-style-type: none">Low product availability and decrease in customer flow.Reputational damage |
| MITIGATION | A preventive winter plan is implemented with cleaning, sealing, and waterproofing tests. Improvements are made to the roofs of older shopping centers, expanding gutters and drains. Covers are proposed to protect equipment, and protocols are in place for weather alerts and earthquakes. | There is a procedure in place for dealing with power and drinking water outages, which allows for an effective response to system disruptions. | The company collaborates with local authorities in the design of alternative access routes and logistics strategies. In addition, it seeks a diverse mix of tenants and products to offer substitutes that maintain the standard expected by customers. |

CHRONIC PHYSICAL RISKS

| | | | |
|--------------|---|--|--|
| TYPE OF RISK | Gradual, long-term change in the Earth's climate | | |
| RISKS | Increase in repair and maintenance costs due to recurring extreme weather conditions | Increased costs associated with basic services such as energy and water, due to the scarcity of these resources | Loss of drinking water service due to decreased rainfall and location in water-stressed areas |
| DESCRIPTION | Extreme weather events such as heat waves or persistent rainfall could cause damage to infrastructure, requiring more frequent repairs and maintenance. | The increase in the costs of utilities leads to an increase in the common expenses charged by shopping centers, affecting internal customers. | Due to climate change and the trends toward decreased rainfall, melting ice caps, and other factors, shopping centers may be exposed to water shortages and/or periods of rationing |
| IMPACT | <ul style="list-style-type: none">Higher financial costs for restoring operationsFinancial losses due to temporary closures | <ul style="list-style-type: none">Higher operating and financial expenses | <ul style="list-style-type: none">Financial losses due to temporary closures; reputational damage due to customers losing access to goods, food, etc. |
| MITIGATION | Measuring and reducing energy consumption, installing efficient equipment, using grey water, and implementing low-water gardens. | Investments in passive ventilation systems in centers with domes or large glass skylights and improvements to thermal conditions through treatment solutions for existing roofs. Constant evaluation of critical infrastructure and implementation of thermal and waterproof materials inside the centers. | Water resilience systems with their own storage and emergency protocols are implemented to ensure autonomy in the event of water cuts. In addition, energy autonomy is increased and suppliers are tendered for the provision of resources to the centers. |

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TRANSITION RISKS

| TYPE OF RISK | Legal and regulatory risks | Reputational risks | |
|--------------|---|---|---|
| RISKS | Greater regulation around climate change | Growing concern among shareholders and other stakeholders | Damage to reputation due to lack of action or delayed action |
| DESCRIPTION | <ul style="list-style-type: none">Establishment and modification of prices for GHG emissions and increased reporting and transparency obligations in relation to GHG emissions, environmental indicators, climate change risks, and strategies for managing them.Regulatory changes such as energy efficiency standards may require technical adjustments and modify operations.Establishment of new laws focused on promoting the circular economy and increasing management obligations regarding waste and water | Investors are increasingly interested in investing in companies with lower levels of exposure to climate change risks, so it is necessary to produce regular reports on how these issues are being managed | Stakeholders are increasingly interested in the Company taking action on climate change and reporting on the resulting outcomes and management practices |
| IMPACT | <ul style="list-style-type: none">Higher provisions for tax paymentsIncrease in taxes over time due to rise in CO2 pricesIncrease in operating costs and CAPEX due to mandatory adaptationsIncrease in costs for tenants and the shopping center; possible departure of tenants who do not adapt | <ul style="list-style-type: none">Loss of investment grade ratingLack of access to necessary capital for the Company | <ul style="list-style-type: none">Decrease in revenue due to customer distrust |
| MITIGATION | <ul style="list-style-type: none">Continuous management of carbon footprint measurement across all our operations, identifying opportunities for reduction.The establishment of reduction targets based on operational reality and country targets (in progress)Energy efficiency certifications for new equipment (air conditioning, lighting, pumps, etc.), electricity supply from renewable energy sources, ongoing regulatory monitoring.Installation of recycling infrastructure, advice to tenants, partnerships with waste managers, environmental | <ul style="list-style-type: none">Public ESG policies to communicate strategic guidelines on sustainability.Transparency in the Integrated Annual Report using key indicators such as SASB, GRI, and TCFD.Participation in DJSI.Continuous reporting of financial statements and press releases.Constant search for new ways to report to our investors | <ul style="list-style-type: none">Transparency on ESG issues across the Company's various communication channels and public disclosure of policies.Campaigns that highlight the importance of climate issues for the company; integration of sustainability (environmental) attributes into each brand's branding; communication on social media |
| TYPE OF RISK | Market risks | | |
| RISKS | Changes in consumer behavior that increase demand for more sustainable and less polluting products | Increased investor demands in terms of transparency and standards related to ESG criteria and climate change risks. | |
| DESCRIPTION | The transition to a low-carbon economy means that customers must change their consumption habits and increase their preference for companies that address these issues. | Investors are increasingly interested in investing in companies with lower levels of exposure to climate change risks, so it is necessary to produce regular reports on how these issues are being managed. | |
| IMPACT | <ul style="list-style-type: none">Limited product availability and experience with a focus on sustainability | <ul style="list-style-type: none">Loss of investment grade ratingLack of access to necessary capital for the Company | |
| MITIGATION | Corporate sustainability strategy with initiatives that deliver sustainable experiences during visits, such as bike racks, recycling areas, educational activities, etc. Promotion of shared value projects with communities, such as entrepreneurs based on the circular economy and promotion of own-brand products. | <ul style="list-style-type: none">Public ESG policiesPublication of Integrated Annual ReportParticipation in DJSI sustainability indicesRegular reporting of financial statements and significant eventsConstant search for new ways to report to our investors. | |

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ADAPTATION RISKS

Cenco Malls faces a significant risk in Chile due to the possibility of extreme weather events causing the San Carlos Canal to overflow, flooding the parking lots of the Cenco Costanera shopping center. As a preventive measure, protective gates were built to isolate the canal and prevent water from affecting the facilities.

Prior to the implementation of these measures, it was estimated that the financial impact of the risk could reach CLP 700 million, with a projected medium-term impact of approximately five years. In contrast, the estimated cost of the preventive actions was CLP 100 million.

Financial opportunities related to climate change

The Company has identified a strategic opportunity arising from the physical risks associated with climate change, particularly the increase in the frequency and intensity of extreme events and water scarcity, considering that our operations are located in water-stressed regions, such as Chile.

Given this scenario, we have promoted the incorporation of sustainable practices in our operations, aimed at mitigating risks and generating long-term efficiency in water use. A concrete example is the gray water reuse plant at Cenco Portal La Dehesa, implemented after the timely identification of this risk. This plant continues to operate, using treated water to irrigate the shopping center's gardens.



In 2024, a new project was launched at Cenco Florida, focused on water-efficient landscaping, with the aim of establishing a cross-company standard. Thanks to this initiative, water use for irrigation was reduced by 52%, generating positive impacts on both operational efficiency and financial results.

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Carbon footprint

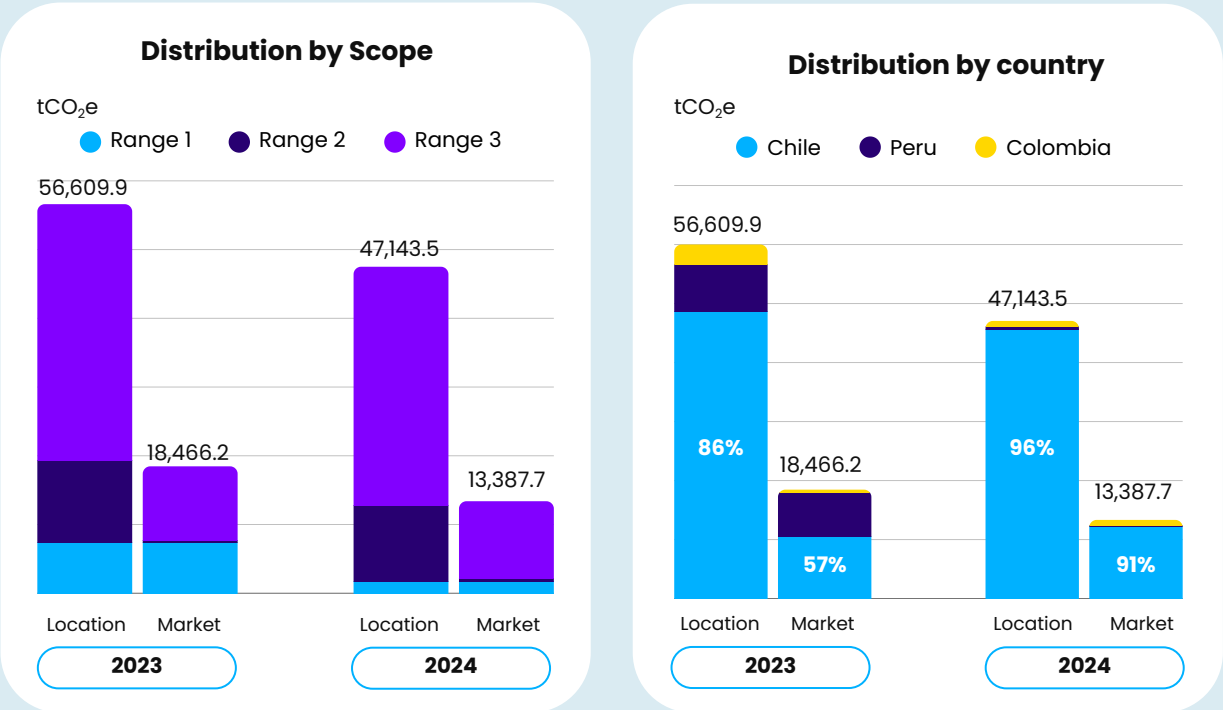
Since 2016, Cenco Malls has systematically measured and managed its carbon footprint as part of its commitment to climate action. In 2024, the company strengthened this process with assistance from Carboneutral, achieving a regional vision based on measurements in Chile, Peru, and Colombia.

The measurement covers the three scopes defined by the Greenhouse Gas (GHG) Protocol:

- Scope 1: direct emissions from owned or controlled sources.
- Scope 2: indirect emissions associated with electricity use.
- Scope 3: other indirect emissions throughout the value chain.

Emissions are quantified using location-based and market-based methodologies. The location-based method uses the average emissions of the local electricity grid, reflecting the environmental impact of the place where the energy is consumed. In contrast, the market-based method considers electricity purchasing decisions, such as contracts with renewable suppliers, allowing reductions to be shown if clean energy is chosen. The two approaches are complementary: one shows the energy context and the other shows the Company's environmental commitment. In previous years, the measurement was managed under different parameters and did not cover operations in Colombia.

Results of the 2023–2024 carbon footprint calculation



(*) Location-based Scope 2 emissions: 2023: 11,778.94 tCO₂e and 2024: 10,749.07 tCO₂e

| | Unit | 2021 | 2022 | 2023 | 2024 |
|------------------------------------|--------------------|-------|-------|--------|--------|
| Direct GHG Emissions (Scope 1) | | | | | |
| Total emissions | tCO ₂ e | 19 | 2,659 | 7,358 | 1,669 |
| Data coverage (as % of production) | % | 93 | 93 | 100 | 100 |
| Indirect GHG Emissions (Scope 2) | | | | | |
| Total emissions | tCO ₂ e | 2.092 | 2.280 | 304 | 430 |
| Data coverage (as % of production) | % | 93 | 93 | 100 | 100 |
| Indirect GHG Emissions (Scope 3) | | | | | |
| Total emissions | tCO ₂ e | 1,476 | 1,639 | 10,801 | 11,237 |
| Data coverage (as % of production) | % | 93 | 93 | 100 | 100 |

Categories included in the Scope 3 measurement (2024)

- Purchased goods and services
- Capital goods
- Fuel and energy activities (not included in scopes 1 and 2)
- Upstream transportation and distribution
- Waste generated in operations
- Business travel
- Employee commuting
- Downstream leased assets
- Franchises

Notes:

- For scope 2 and 3 measurements, the market-based method was chosen, to be consistent with previous years' measurements.
- Data coverage from 2023 covers shopping centers in three countries (Chile, Peru, and Colombia).
- Coverage was calculated based on the gross leasable area (GLA) of the assets managed in each period: 2021: 833,478 sqm; 2022: 833,478 sqm; 2023: 882,193 sqm; 2024: 902,133 sqm.
- Direct GHG emissions include fixed, mobile, and fugitive sources.
- Indirect Scope 2 emissions include only electricity.

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Material topics

- Energy
- Supply chain management

Energy Efficiency

Energy management at Cenco Malls is a comprehensive effort that ranges from the definition of policies and strategic objectives to the implementation of concrete measures for efficiency and renewable energy use and performance measurement, under a defined governance framework.

Governance and incentives

- Programs aligned with the ISO 50001 standard and integrated into the Environmental Management Policy have been implemented and are supported by internal and external audits.
- Sustainability performance, which includes energy efficiency, is measured with an annual KPI that has a 5% impact on the performance evaluation of all employees, including the CEO and managers, and has a monetary impact.
- The Marketing, Experience, and Sustainability Department is responsible for sustainable development, among other issues, and reports to the CEO.
- The Board of Directors oversees risk management and promotes sustainability, including energy issues.
- In 2024, a specific revision of the Energy Management System was carried out in accordance with Executive Order No. 28, within the framework of Law 21,305 on energy efficiency.

Certifications and standards

- The feasibility of certifying buildings to guarantee sustainable aspects is being evaluated.
- The Gran Torre Costanera is LEED Gold certified, which includes efficiency strategies.

Measurement and monitoring

- A submetering system has been implemented to improve energy measurement in all shopping centers.
- Priority has been given to independent metering of energy consumption by tenants to obtain a detailed breakdown and facilitate efficient practices.

Targets

- As part of the Energy Management System, annual energy reduction targets have been established, linked to the reduction of operating hours in Cenco Costanera and Cenco Alto Las Condes and the incorporation of new equipment (the 2024 target for Chile is an 8% annual reduction in energy use in the common areas of these two shopping centers).

R&D investments

- Cenco Malls invests in innovation and development specifically for energy efficiency initiatives.

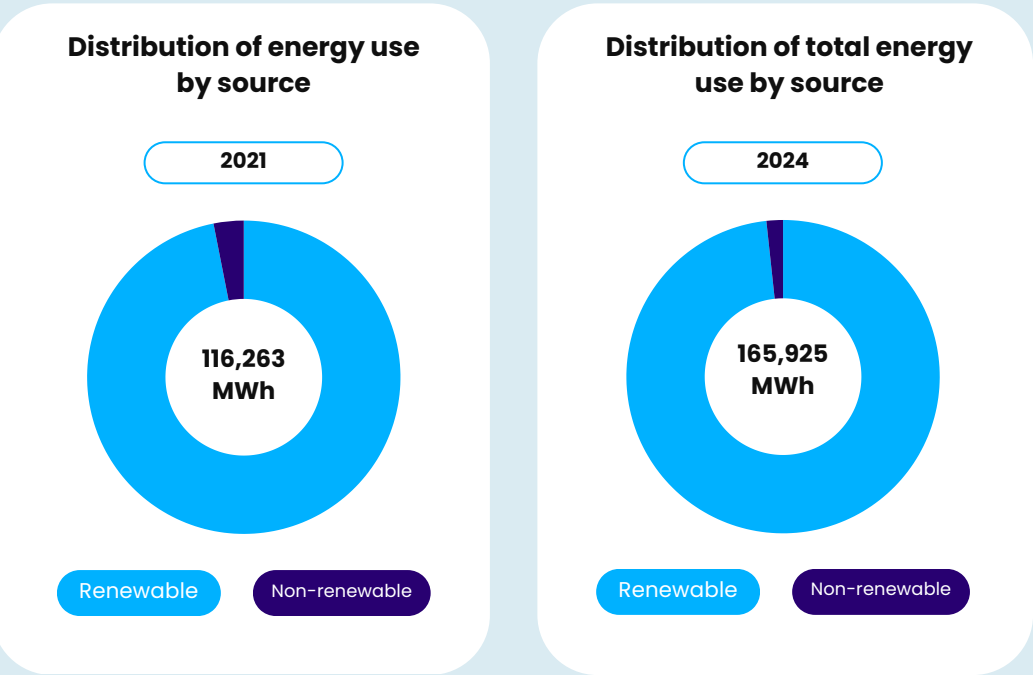
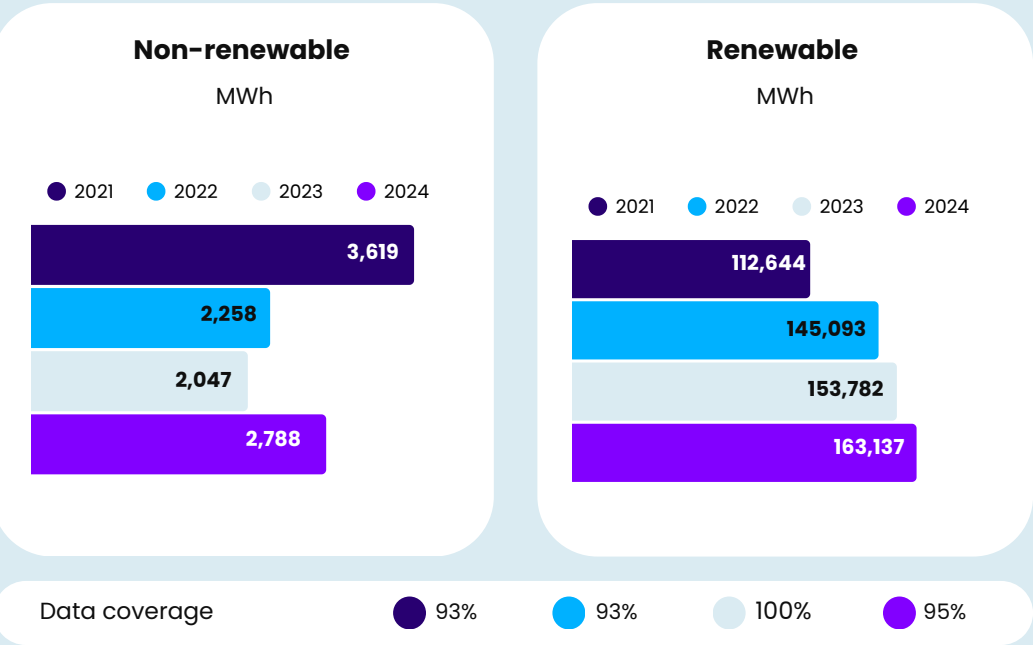


100% renewable energy in Chile and Peru

All Cenco Malls shopping centers in Chile and Peru operate exclusively with renewable energy. The Company has entered into long-term contracts with energy suppliers for the supply of energy from clean sources, such as solar and wind. This decision has allowed the company to reduce its operational carbon footprint.

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Energy use



Energy efficiency audits

- Cenco Malls has developed and implemented energy management programs aligned with ISO 50001 guidelines, which are embedded in its Integrated Environmental Management and Energy Efficiency Policy. These programs are supported by internal and external audits, ensuring their correct execution and continuous improvement.
- As part of Cenco Malls' Annual Core Processes Audit Plan, a specific review of the Energy Management System (EMS) was conducted in 2024, in compliance with the provisions of Executive Order No. 28 of the Ministry of Energy, within the framework of Law 21,305 on energy efficiency. The purpose of this audit was to verify the degree of compliance with regulatory requirements and identify opportunities for improvement to optimize the energy performance of operations.
- In the year, the company audited 98% of its shopping centers.

On-site solar power generation

Cenco Malls has installed solar panels to generate electricity.

Construction and renovation projects

| | |
|---|-----|
| Percentage of projects that have been designed to generate energy on-site | 6% |
| Percentage of projects designed to comply with net-zero energy standards | 6% |
| Total renewable energy produced on-site as a % of total energy use for these projects | 25% |

Income from energy-efficient buildings

| | Unit of measurement | 2021 | 2022 | 2023 | 2024 |
|-------------------------|---------------------|-------|-------|-------|-------|
| Income | CLP million | 6,489 | 8,929 | 2,647 | 3,569 |
| Percentage of buildings | % | 6 | 6 | 6 | 6 |

Among 17 buildings, the Gran Torre Costanera building is energy efficient and LEED certified.

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Energy Efficiency Initiatives in 2024



CosmoLab Open Innovation Challenge

In December 2024, Cenco Malls launched CosmoLab, its Open Innovation Challenge. This initiative is designed to attract startups and scaleups with technological solutions focused on sustainability and operational efficiency, with a special emphasis on energy optimization.

120 entries from 18 countries
16 outstanding projects (including proposals focused on operational efficiency and sustainable transformation)

The winning startup will receive an initial investment of CLP 10 million to implement its project within the Company, becoming a strategic ally in improving operational efficiency.



Cenco Altos del Prado Solar Plant

The project was implemented under a power purchase agreement (PPA) business model. Under this scheme, the company only pays for the energy actually used.

Currently, the annual energy expenditure amounts to USD 770,000. Savings of USD 100,000 are expected in the first year of operation.

A total of **1,226 solar panels** were installed over an area of **3,000 sqm**, which supply 100% of the energy used in the common areas.

The project's goal is to reduce conventional energy consumption by 25%.



Optimization of Energy Use

Automation

At Cenco Alto Las Condes, the parking garage circuits were automated and new equipment was installed in the escalators, which resulted in a significant reduction in energy use. In the case of the escalators, a **30% reduction** in energy consumption in common areas was achieved. The investment was CLP 22 million, with an estimated payback in 12 months.

Streamlining usage

Cenco Altos del Prado optimized the lighting in the parking lots during daylight hours, keeping only 50% of the lights on, which led to **21% reduction in energy use** associated with this circuit. In addition, intelligent lighting systems with motion sensors were installed in offices and bathrooms, the air conditioning system was automated, and high-efficiency LED lighting was installed.



Training

Annual training

To promote a culture of energy efficiency, two training sessions are held each year for operating personnel (approximately 30 people per session).

Internal campaigns

A mailing was sent to all employees promoting responsible practices in the use of energy

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Material topic

- Water

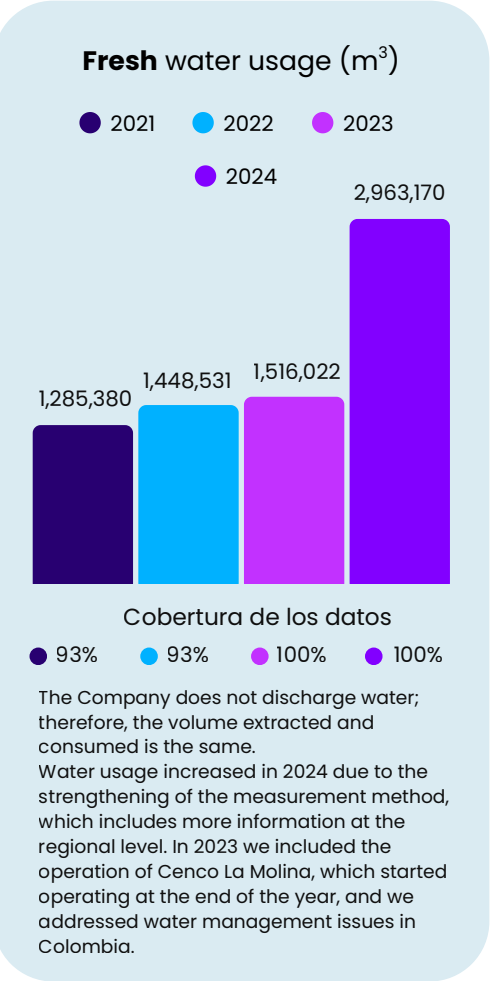
Water Efficiency

Water management involves a holistic approach that combines efficiency, reuse, and constant monitoring of resource use. Water scarcity poses a considerable risk to the real estate sector, and managing water use efficiently can improve competitiveness, reduce costs and environmental liabilities, and prepare the company for future regulations.

- Risk Assessment**
- Cenco Malls identifies and manages the water risks associated with the extraction, consumption, and discharge of water.
 - The company conducts an annual survey of water-stressed areas using the Aqueduct Country Rankings tool, in order to adapt its strategies to local conditions.
 - Risks considered include water scarcity, cost increases, regulatory changes, reputational risks, and competition with other users (commercial and municipal).

Stakeholder perceptions and possible legal restrictions on extraction are also taken into account.

- Efficiency and conservation measures**
- Optimization of irrigation through efficient schedules and technologies
 - Water efficiency devices in bathrooms.
 - Use of high-efficiency devices (water-saving plumbing fixtures and equipment)
 - Use of motion sensors on water faucets.
 - Creation of more than 4,000 sqm of sustainably designed green areas to minimize water consumption at Cenco Portal La Dehesa.



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Water Efficiency Initiatives in 2024



Water treatment and reuse

Cenco Portal La Dehesa (Chile) operates a graywater reuse plant in partnership with Yaku, which recovers **100%** of the water from sinks and showers for irrigation.

This project reuses more than **300,000 liters** per month, with a cumulative total of more than 5,000,000 liters since its launch.

At Cenco Altos del Prado (Colombia), rainwater is reused to wash terraces, parking lots, and facades.



Water-efficient landscaping

Cenco Florida (Chile) began a project in 2024 to convert **30,000 sqm** of green areas into water-wise gardens. The goal is to reduce the use of water for irrigation by **70%**, which represents a reduction of nearly **10%** of the shopping center's total water consumption.

The project, which requires an investment of **CLP 800 million**, is aligned with the community's water commitment, contributing to more efficient resource management in the region.



Automation of irrigation

Cenco Arequipa (Peru) has implemented a project to automate the irrigation system and redesign the gardens to replace water-loving plants with water-wise species.

This initiative aims to reduce water usage in outdoor areas by **40%**.



Water-saving devices

Cenco Altos del Prado reduced water consumption in sinks and toilets by incorporating water-saving devices. These fittings allow savings of **20%** relative to other products on the market.

In addition, the installation of touchless faucets in sinks provides savings of 32%, also in comparison with other alternatives available in the market.

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Temas materiales

- Residuos
- Clima
- Relación con los clientes

Waste Management

Waste management is one of the priorities of Cenco Malls' Sustainability Strategy. Proper waste management not only contributes to environmental care, but also improves competitiveness, reduces operating costs, and minimizes risks associated with environmental liabilities.

General measures

- Waste audits to identify opportunities for improvement.
- Action plans to reduce waste generation.
- Quantified targets to minimize waste.
- Investment in innovation and R&D to reduce waste.
- Employee training on waste reduction.
- Recycling programs to reduce waste sent to landfills.
- Independent certification of waste detour from landfill.
- Environmental education to employees to promote sustainable services.
- Public availability of programs in reports or corporate website.

Construction and demolition waste

Cenco Malls has adopted a comprehensive strategy for managing construction and demolition waste in its projects. This includes:

- A commitment or policy indicating the dedicated strategy to specifically manage construction and demolition waste.
- Waste management plans are included in the project design for 100% of projects.
- Project-specific targets for waste reduction, recycling or reuse are established for more than 50% of projects, aligned with current environmental regulations in each country.
- More than 50% of the workforce is trained in waste management practices.
- More than 50% of contractors are trained in waste management practices.
- Waste is sorted at more than 50% of the sites.

Circularity program at Cenco Las Condes

In alliance with the restaurants in the Mirador del Alto area, Cenco Las Condes began a program in August 2024 to collect and transform organic waste into compost. This product was distributed free of charge to customers and tenants and was used in the green areas of the shopping center.

In this program, 23.5 tons of organic waste were composted between August and December 2024 . More than three cubic meters of compost were produced, and 1,200 bags of compost were distributed to customers and tenants.

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| Waste disposal | Unit | 2021 | 2022 | 2023 | 2024 |
|----------------------------|-------|-------|--------|--------|--------|
| Waste recycled/reused | tons | 1,292 | 1,991 | 1,994 | 2,364 |
| Waste directed to disposal | tons | 5,349 | 8,564 | 10,070 | 11,086 |
| Total waste generated | tons | 6,641 | 10,557 | 12,065 | 13,450 |
| Total waste per GLA | t/sqm | 0.008 | 0.013 | 0.013 | 0.015 |

Note

Scope: all shopping centers in Chile; Cenco Altos del Prado, Santa Ana, and Cenco Limonar in Colombia; Cenco Arequipa and Cenco La Molina in Peru (GLA 883,168 sqm)

Waste Electrical and Electronic Equipment (WEEE)

In 2024, more than 18 tons of WEEE waste from lighting equipment, scrap metal, aluminum, electrical wiring, electronic devices, etc. were recycled and converted into raw material, which was sent to different industries in Chile and Japan.

Property

We build and develop profitable assets and spaces, ensuring consistency throughout the value chain, to contribute to a resilient, sustainable city and offer a memorable and safe experience, a benchmark for society.



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Main Progress

In 2024, we strengthened both our value proposition and our resilience in the face of a higher risk environment.

→ Experience

Expansion and improvement of the dining options at Cenco Costanera
The remodel included a change in the look and feel of the restaurant area, the launch of a new space called Winter Garten, and progress in the opening of two new areas of more than 2,500 sqm each. The objective is for Cenco Costanera to become one of the most outstanding culinary venues in the country, positioning the center as the main culinary circuit in Chile and one of the most important in the region. A total of over 7,400 sqm of new restaurants will be incorporated into the project.

→ Spaces

Expansion of GLA
In 2024, Cenco Malls added 20,000 sqm of new retail space as part of a 300,000 sqm plan between 2023 and 2027.

The expansion of gross leasable area is a strategy aimed at growth, continuous improvement of the value proposition for tenants and customers, and a strengthening of Cenco Malls' position in the regional market.

→ Governance

Cenco Malls Sustainable Construction and Operation Statement
This document establishes guidelines for the design, construction, and operation of our projects, seeking to improve the quality of life of users. The pillars of the strategy include energy and water efficiency, integrated waste management, the promotion of sustainable transportation, and the use of materials with low environmental impact, all aligned with current regulations.



In partnership with the National Forestry Service (CONAF), Cenco Malls installed four intelligent cameras with heat detectors in the Gran Torre Costanera to detect forest fires at an early stage.

Thanks to its height, the system can monitor more than 18,000 hectares in eight districts of the Metropolitan Region.

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Material topics

- Innovation
- Customer relations

Memorable Spaces and Experiences

We manage innovation and the improvement of spaces and experiences through a strategic plan that includes investment in infrastructure (expansions, remodeling, new uses), the integration of technology (AI, apps, B2B platforms), open innovation programs, and the implementation of various initiatives designed to enrich the visit to our malls, all under a new regional brand identity and with a focus on sustainability and wellness.

- In 2024 Cenco Malls continued to make steady progress in the execution of its USD 500 million 2023–2027 investment plan, with a clear focus on expansion, remodeling, and new square footage. This strategy seeks not only to increase the capacity of the malls, but also to adapt to the changing needs of tenants and visitors.

- One of the main focuses has been the improvement of the culinary and entertainment offer. At Cenco Costanera, more than 5,000 sq. m. were added, bringing the total to more than 18,000 sq. m., and an additional 7,400 sq. m. are planned to be incorporated on the fifth floor starting in 2025. At Cenco Florida, the food court was renovated, green spaces and recreational areas were expanded, and new leasable units were opened in the area of the former Johnson store.
- Strategic spaces have also been reconverted, such as the former Paris store in Cenco Costanera, where a shopping arcade of more than 2,000 sqm is being developed, with 20 new stores and a new access.
- In addition, a darkstore of approximately 8,500 m² was opened on level B5 of the same center, strengthening the group's omnichannel strategy. At the same time, semi-equipped spaces have been created in the Costanera and Vitacura office towers, allowing tenants to customize their facilities and optimize costs.
- The expansion plan also contemplates projects in other key locations.



Digital solutions

To improve the visitor experience and strengthen relations with its commercial partners, Cenco Malls has developed two digital platforms that constitute a milestone in its innovation strategy: the Mi Mall app and the new B2B platform for tenants.

The **Mi Mall app** is designed to optimize the customer experience in shopping malls, integrating functionalities such as online ordering in food courts, digital payment for parking without lines, interactive maps, a directory of stores and services, and personalized promotions according to user preferences.

The **B2B platform** The B2B platform facilitates operational management for tenants, providing access to real-time sales reports, invoice and document downloads, direct communication with technical and administrative support, and updates on marketing campaigns and events.

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Customer Satisfaction

End user experience

The Product and Experience area works continuously to exceed the expectations of Cenco Malls' visitors. It evaluates activities, initiatives, and the visitor experience in each mall to better understand customers' motives, interests, and preferences. Data collected through a variety of measurement methods is used to generate insights that foster collaboration between areas and the development of projects that improve the customer experience.

The main methods used include the following:

- Permanent measurement of visitor satisfaction (Customer Satisfaction Score, CSAT).
- Periodic surveys of customer loyalty (Net Promoter Score, NPS).
- Measurement of customer participation and satisfaction in activities and events held in the shopping centers.
- Measurement of brand impact.

Tenant experience

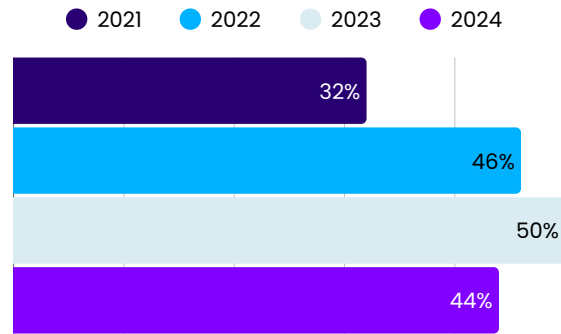
Tenant experience is actively managed through ongoing evaluations, face-to-face and virtual meetings, and process improvements.

Advanced Analytics Support

Advanced data analytics provides deeper and more personalized insights, facilitating communications and events aligned with the interests of each customer group.

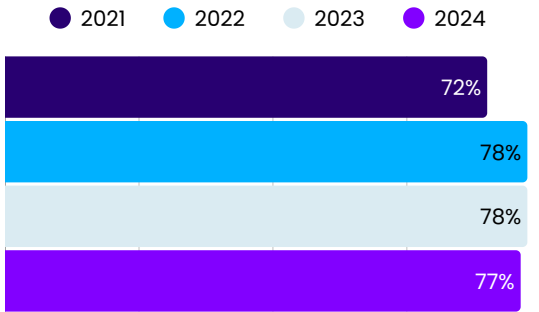
Net Promoter Score
end consumers

NPS



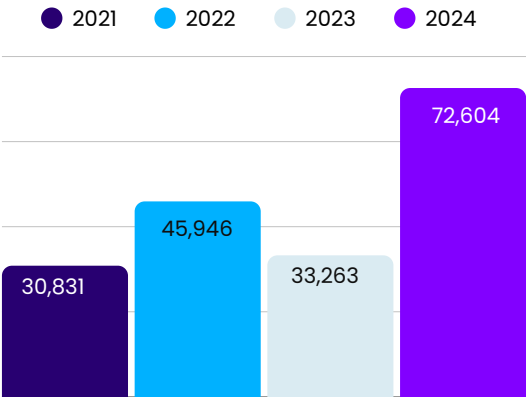
Customer Satisfaction Score
End consumers

CSAT



2024 annual target: 77%

Number of responses
End consumers



Coverage is 100% for both indicators.

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Material topic

- Customer relations

Tenant Well-being

Promoting tenant health and wellness is essential to strengthening their satisfaction and tenure. This strategy improves the competitiveness of assets by attracting long-term tenants and responds to a growing demand for healthy spaces, which has become increasingly evident following the COVID-19 pandemic.

Cenco Malls implements a series of programs and measures aimed at promoting the health and well-being of its tenants, based on assessments, sustainable design, and responsible operation of its spaces.

Evaluation and monitoring

- Periodic assessments to identify risks and opportunities for improvement.
- Use of tools such as audits, surveys, and healthy building metrics.
- Establishment of quantitative targets, which are monitored to ensure that they are met.

Design and operation strategies

- Application of healthy design principles in projects.
- Implementation of operational strategies that favor the well-being of tenants.
- Development of communication programs on health and sustainability.

Features promoted in the spaces

- Indoor air quality
- Thermal, visual (natural light), and acoustic comfort
- Water quality
- Universal accessibility
- Promotion of physical activity
- Promotion of healthy eating
- Mental health support through the dissemination of the *4141 line in Chile and a support totem in Cenco Costanera.

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- Material topics**
- Sustainable Construction
 - Climate
 - Energy
 - Water
 - Wastes

Sustainable Construction

For Cenco Malls, sustainable construction is a key strategic pillar and a material issue in the management of its physical capital. This commitment is reflected in the choice of construction techniques and the integration of environmental criteria at all stages of the life cycle of its buildings.

Governance

- The Integrated Environmental and Energy Efficiency Management Policy and the Sustainable Construction Statement guide the Company's actions in this area.

Materials and resources

- Promotion of the use of environmentally responsible materials (recycled, renewable, local).
- Disclosure of environmental and health attributes of materials.

Waste management

- Waste management plans in more than 50% of projects.
- Incentives to contractors for recycling and recovery of materials.

LEED Gold Certification

- Obtained for projects such as the Gran Torre Costanera.

Energy efficiency

- Design of energy efficient buildings.
- Use of technologies such as LED lighting, efficient HVAC, thermal insulation, and energy management systems (EMS).
- Projects with infrastructure designed to move toward renewable energy generation.

Water management

- Efficiency, reuse, and monitoring strategies, depending on the project.
- Use of water-efficient landscaping and individual meters.
- Gray water reuse plants and rainwater harvesting.

Environmental management requirements

- Before acquiring an asset, Cenco Malls performs different types of consulting, including environmental, and adheres to the requirements specified by the regulations in force in each country.

Establishment of environmental baselines in the pre-purchase phase

- Baselines aligned with the Company's environmental management pillars: water, energy, and waste.

Maintenance programs with an environmental focus

- Preventive maintenance focused on efficiency, aligned with the Integrated Environmental Management and Energy Efficiency Policy and the Sustainable Construction Statement.

Lease agreements with ESG clauses and green leases

- At Gran Torre Costanera, tenants must abide by a sustainable design manual provided in the leasing process, to ensure that the leased space maintains the building's efficiency and sustainability standards that provide environmental and operational benefits.

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Appendices



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Scope of the Report

This annual edition of our Sustainability Report covers Cencosud Shopping S. A. (Cenco Malls), as well as its subsidiaries, as detailed in our Financial Statements for the 2024 fiscal year. Unless otherwise stated, we have used the same financial statement consolidation approach in the compilation and presentation of sustainability information to ensure consistency across our reporting and material topics.

All information, statistics, and targets included in this report are for the period from 1 January 2024 to 31 December 2024.

Reporting Framework

This Sustainability Report has been prepared in accordance with the standards issued by the IFRS Foundation, specifically: IFRS S1: General Requirements for Disclosures of Sustainability-Related Financial Information; and IFRS S2: Climate-Related Disclosures. The use of both standards will be mandatory for Cenco Malls as of its 2026 Integrated Annual Report, as established by the Chilean Financial Market Commission (CMF) in Regulation NCG No. 519, which in October 2024 modified the NCG No. 461.

The double materiality methodology developed by the European Financial Reporting Advisory Group (EFRAG) was applied to define the content of this report.

Additionally, the GRI Standards and SASB standards applicable to the food retail and distribution industry were used as a reference in the development of the content.


The evaluation criteria of S&P Global Corporate Sustainability Assessment (CSA) and MSCI ESG were also considered.

Assurance

Internal review
The Corporate Experience, Marketing, and Sustainability Department was in charge of the preparation of this report, with the collaboration of various areas of the Company at the regional level.

The content validation process included review by corporate managers and final approval by the Chief Executive Officer of Cenco Malls.

External assurance
Deloitte Chile performed a limited assurance review of the content and indicators of this sustainability report, in accordance with the ISAE 3000 Standard (International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information), issued by the International Auditing and Assurance Standard Board (IAASB).

 External Assurance

Monetary Units

As in Company's financial statements, the monetary figures included in this report are expressed in Chilean pesos (CLP). To facilitate comparison, in some cases, they are also presented in U.S. dollars (USD), using the average exchange rate of 2024 = 943.7 CLP / USD.

Exchange rate

| Country | 2024 average |
|-------------------------|--------------|
| Argentina (CLP/ARS) | 1.04 |
| Brazil (CLP/BRL) | 175.93 |
| Colombia (CLP/COP) | 0.23 |
| United States (CLP/USD) | 943.74 |
| Peru (CLP/PEN) | 251.52 |
| Uruguay (CLP/UYU) | 23.58 |

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Corporate Governance Indicators

| Topic | Standard | Indicator | Unit | 2024 |
|---------------------|--------------------------|---|--------|----------------------|
| Board of Directors | S&P CSA 1.2.2 | Number of directors | Number | 7 |
| Board of Directors | S&P CSA 1.2.1 | Number of independent directors (pursuant to Law N.º 18,046) | Number | 2 |
| Board of Directors | S&P CSA 1.2.5 | Number of women on the Board | Number | 1 |
| Board of Directors | S&P CSA 1.2.7 | Average tenure of Board Members (as of 31 December 2024) | | |
| Board of Directors | S&P CSA 1.2.7 | Manfred Paulmann Koepfer | Number | 3 years and 9 months |
| Board of Directors | S&P CSA 1.2.7 | Peter Paulmann Koepfer | Number | 5 years and 4 months |
| Board of Directors | S&P CSA 1.2.7 | José Raúl Fernández | Number | 5 years and 4 months |
| Board of Directors | S&P CSA 1.2.7 | Stefan Krause Niclas | Number | 3 years and 9 months |
| Board of Directors | S&P CSA 1.2.7 | Jaime Soler Bottinelli | Number | 8 months |
| Board of Directors | S&P CSA 1.2.7 | Susana Carey Claro | Number | 8 months |
| Board of Directors | S&P CSA 1.2.7 | Eduardo Novoa Castellón | Number | 8 months |
| Political influence | S&P CSA 1.6.1, GRI 415-1 | Political contributions and other expenses | | |
| Political influence | S&P CSA 1.6.1, GRI 415-1 | Lobbying, special interests, etc. | CLP | 0 |
| Political influence | S&P CSA 1.6.1, GRI 415-1 | Local, regional, or national political campaigns / organizations / candidates | CLP | 0 |
| Political influence | S&P CSA 1.6.1, GRI 415-1 | Trade associations or tax-exempt groups (e.g., think tanks) | CLP | 238,089,959 |
| Political influence | S&P CSA 1.6.1, GRI 415-1 | Other (e.g., expenditures related to ballot measures or referendums) | CLP | 0 |
| Political influence | S&P CSA 1.6.1, GRI 415-1 | Total contributions and other expenses | CLP | 238,089,959 |

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Corporate Governance Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 |
|-------------------------|--------------------------|--|--------|------|
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | Total number of suppliers assessed (remote or onsite assessments) | Number | 89 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | % of major suppliers | % | 18 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | % of major single-source suppliers assessed | % | 18 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | Number of suppliers identified as having significant actual and potential negative impacts | Number | 18 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | % of suppliers identified as having significant actual and potential negative impacts with which improvements or corrective actions were agreed upon as a result of assessment | % | 0 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | Number of suppliers identified as having significant actual and potential negative impacts with which relationships were terminated as a result of assessment | Number | 0 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | Total number of suppliers supported in the implementation of their corrective action plan | Number | 0 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | % of suppliers identified as having significant actual and potential negative impacts that received support in the implementation of their corrective action plan | % | 0 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | Total number of suppliers in capacity-building programs | Number | 0 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | % of major suppliers | % | 0 |
| Supply chain management | S&P CSA 1.7.6, GRI 414-1 | % of major single-source suppliers in capacity-building programs | % | 0 |

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Corporate Governance Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 | Notes |
|---------------------------|---------------|--|---------------|-----------------|-----------------------|
| Tax strategy | S&P CSA 1.8.3 | Pre-tax income | CLP Thousands | 359,329,814,000 | 2023: 242,152,287,000 |
| Tax strategy | S&P CSA 1.8.3 | Reported taxes | CLP Thousands | −92,432,675,000 | 2023: −54,049,565,000 |
| Tax strategy | S&P CSA 1.8.3 | Effective tax rate (%) | % | −26 | 2023: −22% |
| Tax strategy | S&P CSA 1.8.3 | Taxes paid in cash | CLP Thousands | −45,069,472,000 | 2023: −41,594,198,000 |
| Information security | S&P CSA 1.9.3 | Total number of information security incidents | Number | 0 | |
| Information security | S&P CSA 1.9.3 | Total number of customers, users, and employees affected by the incidents | Number | 0 | |
| Information security | S&P CSA 1.9.3 | Percentage of IT infrastructure certified | % | 0 | |
| Information security | GRI 418-1 | Total number of substantiated complaints received concerning breaches of customer privacy: (i) complaints received from outside parties and substantiated by the organization; | Number | 0 | |
| Information security | GRI 418-1 | Total number of substantiated complaints received concerning breaches of customer privacy: (ii) complaints from regulatory bodies | Number | 0 | |
| Information security | GRI 418-1 | Total number of identified leaks, thefts, or losses of customer data | Number | 0 | |
| Anti-corruption | GRI 205-3 | Confirmed incidents of corruption and actions taken | Number | 0 | |
| Anti-competitive behavior | GRI 206-1 | Legal actions for anti-competitive behavior, anti-trust, and monopoly practices | Number | 0 | |
| Market presence | GRI 202-2 | Proportion of senior management hired from the local community | % | 100 | |

Note GRI 202-2: This refers to the main executives holding key leadership positions. This group includes the Chief Executive Officer (CEO) and the members of the Executive Committee who report directly to them (first line).

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Corporate Governance Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 |
|-----------------|-----------|---|--------|------|
| Anti-corruption | GRI 205-2 | Total number of governance body members to whom the organization's anti-corruption policies and procedures have been communicated | Unit | 7 |
| Anti-corruption | GRI 205-2 | Percentage of governance body members to whom the organization's anti-corruption policies and procedures have been communicated | Number | 100 |
| Anti-corruption | GRI 205-2 | Total number of employees to whom the organization's anti-corruption policies and procedures have been communicated | % | 63 |
| Anti-corruption | GRI 205-2 | Administrative | Number | 1 |
| Anti-corruption | GRI 205-2 | Sales force | Number | 23 |
| Anti-corruption | GRI 205-2 | Management | Number | 1 |
| Anti-corruption | GRI 205-2 | Supervisors | Number | 29 |
| Anti-corruption | GRI 205-2 | Other professional | Number | 9 |
| Anti-corruption | GRI 205-2 | Percentage of employees to whom the organization's anti-corruption policies and procedures have been communicated | Number | 12 |
| Anti-corruption | GRI 205-2 | Administrative | % | 25 |
| Anti-corruption | GRI 205-2 | Sales force | % | 27 |
| Anti-corruption | GRI 205-2 | Management | % | 14 |
| Anti-corruption | GRI 205-2 | Supervisors | % | 20 |
| Anti-corruption | GRI 205-2 | Other professional | % | 30 |
| Anti-corruption | GRI 205-2 | Number of customers to whom the organization's anti-corruption policies and procedures have been communicated | % | 0 |
| Anti-corruption | GRI 205-2 | Number of suppliers to whom the organization's anti-corruption policies and procedures have been communicated | Number | 0 |
| Anti-corruption | GRI 205-2 | Number of governance body members that have received training on anti-corruption | Number | 7 |
| Anti-corruption | GRI 205-2 | Percentage of governance body members that have received training on anti-corruption policies and procedures | Number | 100 |
| Anti-corruption | GRI 205-2 | Number of employees that have received training on anti-corruption policies and procedures | % | 316 |
| Anti-corruption | GRI 205-2 | Training on Law 19,913 | Number | 251 |
| Anti-corruption | GRI 205-2 | Training on UAF Shopping | Number | 44 |
| Topic | GRI 205-2 | Training on UAF Real Estate | Number | 21 |

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Environmental Indicators

| Topic | Standard | Indicator | Unit | 2024 | Notes |
|-------------------|--------------------------|---|-----------|-----------|-------|
| Management system | S&P CSA 2.1.2 | Coverage of internal audits and verifications, by specialized areas of the same company | % | 98 | |
| Energy | S&P CSA 2.2.2, GRI 302-1 | Total fuel consumption | MWh | 165,925 | 2 |
| Energy | S&P CSA 2.2.2, GRI 302-1 | Total fuel consumption from non-renewable sources | MWh | 2,788 | |
| Energy | S&P CSA 2.2.2, GRI 302-1 | Total fuel consumption from renewable sources | MWh | 163,137 | |
| Energy | S&P CSA 2.2.2, GRI 302-1 | Fuel consumption data coverage | % | 95 | |
| Energy | GRI 302-3 | Fuel consumption per square meter | [MWh/GLA] | 0.18 | |
| Energy | GRI 302-4 | Reduction in fuel consumption | % | 6.48 | |
| Energy | S&P CSA 2.2.3 | % of projects designed to generate energy on site | % | 6 | 1 |
| Energy | S&P CSA 2.2.3 | % of projects designed to meet net-zero energy standards | % | 6 | |
| Energy | S&P CSA 2.2.3 | Total on-site renewable energy generated as a % of total energy use for these projects | Mwh | 335.93 | |
| Waste | S&P CSA 2.3.2, GRI 306-4 | (A) Total waste recycled/reused | Tons | 2,364 | |
| Waste | S&P CSA 2.3.2, GRI 306-5 | (B) Total waste disposed | Tons | 11,086 | |
| Waste | S&P CSA 2.3.2, GRI 306-5 | - Landfill | Tons | 11,086 | |
| Waste | S&P CSA 2.3.2, GRI 306-5 | - Incineration with energy recovery | Tons | - | |
| Waste | S&P CSA 2.3.2, GRI 306-5 | - incineration without energy recovery | Tons | - | |
| Waste | S&P CSA 2.3.2, GRI 306-5 | - Other: Hazmat | Tons | 0.4 | |
| Waste | S&P CSA 2.3.2, GRI 306-5 | - Unknown disposal method | Tons | | |
| Waste | S&P CSA 2.3.2, GRI 306-3 | Total waste generated | Tons | 11,086 | |
| Waste | S&P CSA 2.3.2 | Waste data coverage | % | 100 | |
| Water | S&P CSA 2.4.1, GRI 303-3 | Water withdrawal (excluding seawater) | m3 | 2,963,170 | |
| Water | S&P CSA 2.4.1, GRI 303-4 | Water discharge (excluding seawater) | m3 | 0 | |
| Water | S&P CSA 2.4.1, GRI 303-5 | Total net fresh water consumption | m3 | 2,963,170 | |
| Water | S&P CSA 2.4.1 | Data coverage | % | 100 | |

On-site generation is exclusively by solar panels (photovoltaic energy), and the percentage reported reflects projects with this type of system.
.Considers only energy consumed within the organization. The following fuels are included: for stationary sources: diesel, LPG, natural gas, and gasoline; for mobile sources: diesel, LPG, natural gas, gasoline, and ethanol.

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Environmental Indicators (continued)

| Topic | Standard | Indicator name | Unit | 2024 | Notes |
|-----------|--------------------------|---|------------------------|--------|---|
| Emissions | S&P CSA 2.5.1, GRI 305-1 | Direct (Scope 1) GHG emissions | | | Includes stationary, mobile, and fugitive emissions sources |
| Emissions | S&P CSA 2.5.1, GRI 305-1 | Total emissions | tCO ₂ e | 1,669 | |
| Emissions | S&P CSA 2.5.1, GRI 305-1 | Data coverage | % | 100 | |
| Emissions | S&P CSA 2.5.2, GRI 305-2 | Energy Indirect (Scope 2) GHG emissions | | | Includes only electricity |
| Emissions | S&P CSA 2.5.2, GRI 305-2 | Total emissions | tCO ₂ e | 430 | |
| Emissions | S&P CSA 2.5.2, GRI 305-2 | Data coverage | % | 100 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | Other indirect (Scope 3) GHG emissions | | | Location-based |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | Total emissions | tCO ₂ e | 11,237 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | Data coverage | % | 100 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | Category - Indirect emissions (Scope 3) | | | Location-based |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 1. Purchased goods and services | tCO ₂ e | 798 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 2. Capital goods | tCO ₂ e | 1,241 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 3. Fuel- and energy-related activities (not included in Scope 1 or Scope 2) | tCO ₂ e | 1,033 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 4. Upstream transportation and distribution | tCO ₂ e | - | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 5. Waste generated in operations | tCO ₂ e | 7,505 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 6. Business travel | tCO ₂ e | 122 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 7. Employee commuting | tCO ₂ e | 492 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 8. Upstream leased assets | tCO ₂ e | NA | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 9. Downstream transportation and distribution | tCO ₂ e | NA | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 10. Processing of sold products | tCO ₂ e | NA | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 11. Use of products sold | tCO ₂ e | NA | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 12. End-of-life treatment of sold products | tCO ₂ e | NA | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 13. Downstream leased assets | tCO ₂ e | 23,523 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 14. Franchises | tCO ₂ e | 36 | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | 15. Investments | tCO ₂ e | NA | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | Others upstream | tCO ₂ e | NA | |
| Emissions | S&P CSA 2.5.3, GRI 305-3 | Others downstream | tCO ₂ e | NA | |
| Emissions | GRI 305-4 | GHG emissions intensity | tCO ₂ e/GLA | 0.05 | |
| Emissions | GRI 305-5 | Reduction of GHG emissions | % | -16.53 | Relative to 2023 |

1.Gases included: CO₂ equivalent. Methodology used: GHG Protocol and ISO 14064.

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Environmental Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 |
|--------------------|---------------|--|-------------|-------------------------|
| Product management | S&P CSA 2.7.3 | Income from energy-efficient buildings | | |
| Product management | S&P CSA 2.7.3 | Energy efficiency standard and level | Description | LEED Gold Certification |
| Product management | S&P CSA 2.7.3 | Income | MM CLP | 3,569 |
| Product management | S&P CSA 2.7.3 | Percentage of buildings | % | 11 |
| Product management | S&P CSA 2.7.3 | Other sustainable products or services | | |
| Product management | S&P CSA 2.7.3 | Income | CLP | - |
| Product management | S&P CSA 2.7.3 | Total income from sustainable products or services | | |
| Product management | S&P CSA 2.7.3 | % of income | % | - |
| Product management | S&P CSA 2.7.4 | Certified sustainable buildings | | |
| Product management | S&P CSA 2.7.4 | % of certified buildings | % | 11 |
| Product management | S&P CSA 2.7.4 | Income from certified buildings | MM CLP | 3,569 |
| Product management | S&P CSA 2.7.4 | % of sustainable income | % | 3.55 |

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Social indicators

| Topic | Standard | Indicator name | Unit of measurement | 2024 | Notes |
|---|---------------|---|---------------------|-------|-------|
| Diversity | S&P CSA 3.1.4 | Share of women in the total workforce | % | 29 | |
| Diversity | S&P CSA 3.1.4 | Women in leadership positions (as a % of total leadership positions) | % | 27 | |
| Diversity | S&P CSA 3.1.4 | Women in junior leadership or middle management positions (as a % of total junior leadership positions) | % | 27 | |
| Diversity | S&P CSA 3.1.4 | Women in senior leadership positions, within two levels of the CEO (or comparable positions) (as a % of total senior leadership positions) | % | 49 | |
| Diversity | S&P CSA 3.1.4 | Women in leadership positions in income-generating areas (e.g. sales) (as a % of total such leadership positions) (excluding service areas such as HR, IT, Legal, etc.) | % | 74 | |
| Diversity | S&P CSA 3.1.4 | Women in STEM positions (as a % of total STEM positions) | % | 44 | |
| Breakdown of the workforce by nationality | S&P CSA 3.1.5 | Participation in the total labor force | | | |
| Breakdown of the workforce by nationality | S&P CSA 3.1.5 | Chileans | % | 81,22 | |
| Breakdown of the workforce by nationality | S&P CSA 3.1.5 | Peruvians | % | 8,70 | |
| Breakdown of the workforce by nationality | S&P CSA 3.1.5 | Colombians | % | 5,29 | |
| Breakdown of the workforce by nationality | S&P CSA 3.1.5 | Participation in all leadership positions, including junior, mid-level, and senior | | | |
| Breakdown of the workforce by nationality | S&P CSA 3.1.5 | Chileans | % | 56,1 | |
| Breakdown of the workforce by nationality | S&P CSA 3.1.5 | Peruvians | % | 41,2 | |
| Breakdown of the workforce by nationality | S&P CSA 3.1.5 | Colombians | % | 35,5 | |

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Social Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 |
|------------|---------------|---|-----------|------------|
| Pay equity | S&P CSA 3.1.6 | Pay equity | | |
| Pay equity | S&P CSA 3.1.6 | Executive level (base salary only) | CLP | n/a |
| Pay equity | S&P CSA 3.1.6 | Executive level (base salary + other incentives) | CLP | n/a |
| Pay equity | S&P CSA 3.1.6 | Professional level (base salary only) | CLP | 26,212,442 |
| Pay equity | S&P CSA 3.1.6 | Professional level (base salary + other incentives) | CLP | 35,939,390 |
| Pay equity | S&P CSA 3.1.6 | Administrative level | CLP | 7,280,099 |
| Pay equity | S&P CSA 3.1.6 | Data coverage | % of FTEs | 100 |
| Pay equity | GRI 405-2 | Ratio of starting salary to minimum wage by gender | 2024 | 2024 |
| | | | Men | Women |
| Pay equity | GRI 405-2 | Chile | 1.24 | 1.3 |
| Pay equity | GRI 405-2 | Colombia | 1.68 | n/a |
| Pay equity | GRI 405-2 | Peru | 1.49 | 2.13 |

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Social Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 | Notes |
|------------------------|--------------------------|--|--------|---------|-------|
| Freedom of Association | S&P CSA 3.1.7, GRI 2-30 | Percentage of total employees covered by collective bargaining agreements | % | 23.9 | |
| Training and education | S&P CSA 3.3.1, GRI 404-1 | Average hours of training and education, per full-time equivalent (FTE) | Number | 8.6 | |
| Training and education | S&P CSA 3.3.1, GRI 404-1 | Average hours of training and education for men, per FTE | Number | 10.9 | |
| Training and education | S&P CSA 3.3.1, GRI 404-1 | Average hours of training and education for women, per FTE | Number | 5.4 | |
| Training and education | S&P CSA 3.3.1, GRI 404-1 | Average hours of training and education, managers and supervisors | Number | 2.6 | |
| Training and education | S&P CSA 3.3.1, GRI 404-1 | Average hours of training and education, professional and technical staff | Number | 8.7 | |
| Training and education | S&P CSA 3.3.1, GRI 404-1 | Average hours of training and education, other employees | Number | 13.3 | |
| Training and education | S&P CSA 3.3.1 | Average amount spent on training and education, per FTE | CLP | 407,811 | |
| Training and education | S&P CSA 3.3.1 | Average amount spent on training and education for men, per FTE | CLP | 436,914 | |
| Training and education | S&P CSA 3.3.1 | Average amount spent on training and education for women, per FTE | CLP | 334,876 | |
| Training and education | S&P CSA 3.3.1 | Average amount spent on training and education for managers and supervisors, per FTE | CLP | 8,666 | |
| Training and education | S&P CSA 3.3.1 | Average amount spent on training and education for professional and technical staff, per FTE | CLP | 515,781 | |
| Training and education | S&P CSA 3.3.1 | Average amount spent on training and education for other employees, per FTE | CLP | 453,857 | |
| Training and education | S&P CSA 3.3.1 | Data coverage | % | 92 | |

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Social Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 |
|--------------------|--------------------------|---|--------|-------|
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Number of new employee hires: men under 30 years old | Number | 45 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Number of new employee hires: men between 30 and 50 years old | Number | 52 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Number of new employee hires: men over 50 years old | Number | 9 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Number of new employee hires: women under 30 years old | Number | 27 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Number of new employee hires: women between 30 and 50 years old | Number | 16 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Number of new employee hires: women over 50 years old | Number | 2 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Total number of men hired | Number | 106 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Total number of women hired | Number | 45 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Total number of employees hired | Number | 151 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Share of vacant positions filled by internal candidates | % | 27 |
| Hiring | S&P CSA 3.3.4, GRI 401-1 | Average cost of hiring /FTE | CLP | 8,496 |
| Non-discrimination | GRI 406-1 | Incidents of discrimination and corrective actions taken | Number | 0 |

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Social Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 |
|------------|--------------------------|---|--------------------------------------|------|
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Employee turnover rate: men under 30 years old | % | 4.3 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Employee turnover rate: men between 30 and 50 years old | % | 7.3 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Employee turnover rate: men over 50 years old | % | 2.4 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Employee turnover rate: women under 30 years old | % | 1.9 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Employee turnover rate: women between 30 and 50 years old | % | 2.7 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Employee turnover rate: women over 50 years old | % | 0.3 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Turnover rate: women | % | 4.9 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Turnover rate: men | % | 14 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Total turnover rate | % | 18.9 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Total voluntary turnover rate | % | 11.4 |
| Turnover | S&P CSA 3.3.8, GRI 401-1 | Data coverage | % of total full-time employees (FTE) | 100 |
| Well-being | S&P CSA 3.3.9 | Satisfaction survey results (Chile) | Number | 83 |
| Well-being | S&P CSA 3.3.9 | % of employees who responded (Chile) | % | 92 |
| Well-being | S&P CSA 3.3.9 | Satisfaction survey results (Colombia) | Number | 85 |
| Well-being | S&P CSA 3.3.9 | % of employees who responded (Colombia) | % | 100 |
| Well-being | S&P CSA 3.3.9 | Satisfaction survey results (Peru) | Number | 89 |
| Well-being | S&P CSA 3.3.9 | % of employees who responded (Peru) | % | 90 |

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Social Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 | Notes |
|------------------------|-----------|--|------|------|------------|
| Performance evaluation | GRI 404-3 | Employees receiving regular performance and professional development reviews | | | |
| Performance evaluation | GRI 404-3 | Senior management | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Management | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Supervisors | % | 99.4 | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | 99 | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Operarators | % | 95.6 | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | 96.2 | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | 94.2 | Only Chile |
| Performance evaluation | GRI 404-3 | Sales force | % | - | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | - | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | - | Only Chile |
| Performance evaluation | GRI 404-3 | Administrative | % | 25 | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | 0 | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | 50 | Only Chile |
| Performance evaluation | GRI 404-3 | Support services | % | - | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | - | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | - | Only Chile |
| Performance evaluation | GRI 404-3 | Other professionals | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | 100 | Only Chile |
| Performance evaluation | GRI 404-3 | Other technical | % | 93.5 | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | 93.5 | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | - | Only Chile |
| Performance evaluation | GRI 404-3 | Total | % | 96.3 | Only Chile |
| Performance evaluation | GRI 404-3 | Men | % | 96.1 | Only Chile |
| Performance evaluation | GRI 404-3 | Women | % | 97 | Only Chile |

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Social Indicators (continued)

| Topic | Standard | Indicator | Unit | 2024 | Notes |
|-----------------------|---------------|---|--------------------------|-------|--------------------|
| Occupational safety | S&P CSA 3.4.3 | Employee absenteeism rate | Number | 80 | |
| Occupational safety | S&P CSA 3.4.3 | Data coverage (as a % of employees) | % | 25 | |
| Occupational safety | S&P CSA 3.4.4 | Employee fatality rate | Number | 0 | |
| Occupational safety | S&P CSA 3.4.4 | Contractor fatality rate | Number | - | |
| Occupational safety | S&P CSA 3.4.5 | Lost time injury frequency rate (LTIFR) | (n/million hours worked) | 1.714 | |
| Occupational safety | S&P CSA 3.4.5 | LTIR (Índice de Lesiones con Tiempo Perdido) Lost time injury rate (LTIR) | (n/200,000 hours worked) | 342 | |
| Occupational safety | S&P CSA 3.4.5 | Data coverage (as a % of employees) | % | 100 | |
| Occupational safety | GRI 403-9 | Accident rate per 100 workers | Number | 4.24 | |
| Occupational safety | GRI 403-9 | Number of accidents recorded | Number | 39 | |
| Occupational safety | GRI 403-9 | Fatality rate per 100 workers | Number | 0% | |
| Occupational safety | GRI 403-10 | Occupational illness rate per 100 workers | Number | 0.11 | |
| Occupational safety | GRI 403-10 | Number of work-related illnesses recorded | Number | 1 | |
| Occupational safety | GRI 403-10 | Work-related illness rate per 100 workers | Number | 0.11 | |
| Occupational safety | GRI 403-10 | Number of days lost due to accidents | Number | 881 | |
| Occupational safety | GRI 403-10 | Average days lost due to accidents | Number | 22.59 | |
| Customer Satisfaction | S&P CSA 3.5.3 | Percentage of satisfied customers | % | 44 | Net Promoter Score |
| Customer Satisfaction | S&P CSA 3.5.3 | Data coverage | % | 100 | |

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August 11, 2025.

Sirs
Board of Directors
Cencosud Shopping S.A.

We have performed a limited assurance engagement review of consistency of the indicators included in the 2024 Sustainability Report of Cencosud Shopping S.A., (hereinafter "the Company"), prepared in accordance with the Global Reporting Initiative, (hereinafter "GRI") and Dow Jones Sustainability Index (hereinafter "DJSI"), for the period from January 1st to December 31st, 2024.

Standards and Assurance Process

Our responsibility is to express a limited assurance conclusion of the consistency of the indicators included in the Sustainability Report for the period ended as of December 2024 presented in accordance with the GRI and DJSI Standars, based on the procedures that we have performed and the evidence obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000), issued by the International Auditing and Assurance Standard Board (IAASB). This standard requires that we plan and perform this engagement to obtain limited assurance about the consistency of the indicators included in the Sustainability Report for the period ended as of December 2024 in accordance with GRI and DJSI, is free from material misstatement.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical and other procedures) and evaluating the evidence obtained. The procedures also include assessing the suitability in the circumstances of the Company's use of the applicable criteria as the basis for the preparation of the of consistency of the indicator included in the 2024 Sustainability Report for the period ended as of December 2024 prepared in accordance with GRI and DJSI.

Our review included the following procedures:

- Meeting with the team that led the process of preparing the 2024 Sustainability Report
- Requirements and review of evidence, for the indicators detailed in this letter as a result of the materiality process with the areas participating in the preparation of the 2024 Sustainability Report.

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August 11, 2025.
Srs. Board of Directors
Cencosud Shopping S.A.
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- Analysis of the consistency of the contents of the 2024 Sustainability Report to the GRI and DJSI and review of the indicators included in this letter are based on the protocols established by this guide
- Review through tests of quantitative and qualitative information corresponding to the GRI and DJSI indicators included in the 2024 Sustainability Report.

Our independence and quality control

We have complied with the relevant rules of professional conduct and code of ethics applicable to the practice of accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

The firm applies International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Conclusion

The assurance process was based on the indicators established in the materiality process performed by the Company. Once those indicators were identified and validated, they were included in the report. The indicators reviewed are detailed below:

Indicators Gobal Reporting Initiative (GRI):

| | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2-1 | 2-2 | 2-3 | 2-4 | 2-5 | 2-6 | 2-7 | 2-9 | 2-10 | 2-11 |
| 2-12 | 2-13 | 2-14 | 2-15 | 2-16 | 2-17 | 2-18 | 2-19 | 2-20 | 2-22 |
| 2-23 | 2-24 | 2-25 | 2-26 | 2-27 | 2-28 | 2-29 | 2-30 | 3-1 | 3-2 |
| 3-3 | 201-1 | 201-2 | 202-2 | 205-1 | 205-2 | 205-3 | 206-1 | 207-1 | 207-2 |
| 207-3 | 207-4 | 302-1 | 302-3 | 302-4 | 303-1 | 303-3 | 303-4 | 303-5 | 305-1 |
| 305-2 | 305-3 | 305-4 | 305-5 | 306-1 | 306-2 | 306-3 | 306-4 | 306-5 | 401-1 |
| 401-2 | 401-2 | 403-1 | 403-3 | 403-4 | 403-5 | 403-6 | 403-7 | 403-8 | 403-9 |
| 403-10 | 404-1 | 404-2 | 404-3 | 405-1 | 405-2 | 406-1 | 408-1 | 413-1 | 414-1 |
| 415-1 | 418-1 | | | | | | | | |

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August 11, 2025.
Srs. Board of Directors
Cencosud Shopping S.A.
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Indicators Dow Jones Sustentabilidad (DJSI):

| ID indicators | Economic Dimension |
|---------------|--------------------------------------|
| 1.1 | Transparency and Disclosure |
| 1.2 | Corporate Governance |
| 1.3 | Materiality |
| 1.4 | Risk and Crisis Management |
| 1.5 | Business Ethics |
| 1.6 | Political Influence |
| 1.7 | Supply Chain Management |
| 1.8 | Tax Strategy |
| 1.9 | Information Security & Cybersecurity |

| ID indicators | Environmental Dimension |
|---------------|---|
| 2.1 | Environmental Policy and Management Systems |
| 2.2 | Energy |
| 2.3 | Waste and Pollutants |
| 2.4 | Water |
| 2.5 | Climate Strategy |
| 2.7 | Product Management |

| ID indicators | Social Dimension |
|---------------|--------------------------------|
| 3.1 | Labor Indicators |
| 3.2 | Human Rights |
| 3.3 | Human Capital Management |
| 3.4 | Occupational Health and Safety |
| 3.5 | Customer Relations |
| 3.6 | Community Relations |

Based on the procedures we have performed and the evidence obtained, nothing has come to our attention that causes us to believe that the indicators incorporated in the 2024 Sustainability Report of Cencosud Shopping S.A., for the period from January 1st to December 31st 2024, is not prepared, in all material respects, in accordance with the Global Reporting Initiative and Dow Jones Sustainability Index.

Other Responsibilities

- The Report preparation, as well as its contents are under the Company responsibility, management is responsible to maintain the internal control systems where the information is obtained.

August 11, 2025.
Srs. Board of Directors
Cencosud Shopping S.A.
Page 4

- Our responsibility is to issue an independent letter based on the procedures performed.
- This report has been prepared exclusively by the Company, in accordance with the terms established in the engagement letter.
- We have developed our work according to the standards of Independence established in the Code of Ethics of the IFAC.
- Our conclusions are referring to the latest version of the Company Report received on August 08, 2025.

Deloitte

Sincerely,

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April 30, 2025

To: The Board of Directors of
Cencosud Shopping S.A.

We have conducted a limited assurance review of the quantification of the greenhouse Gas Emissions Inventory of Cencosud Shopping S.A. (hereinafter “The Company”), for the period between January 1st and December 31st, 2024, in accordance with the provisions of the Greenhouse Gas Protocol Standards, (hereinafter “GHG”).

Standards and verification processes

Our responsibility is to express a limited assurance conclusion on the review of the Greenhouse Gas Emissions Inventory quantification for the period from January 1 to December 31, 2024, in accordance with the GHG Standard, based on the procedures we have performed, and the evidence obtained. We conducted our limited assurance review in accordance with the International Standard on Assurance Engagements on Greenhouse Gas Statements (ISAE 3410), issued by the International Auditing and Assurance Standard Board (IAASB). That standard requires that we plan and perform our engagement to obtain limited assurance that the quantification of the Greenhouse Gas Emissions Inventory for the period between January 1 and December 31, 2024, in accordance with the GHG Standard is free from material misstatement.

A limited assurance review involves performing procedures (consisting primarily of consulting with management and applying analytical and sample review procedures, as appropriate) to evaluate the evidence obtained. The procedures also include the evaluation of the criteria and quantification of the Greenhouse Gas Emissions Inventory for the period from January 1 to December 31, 2024, in accordance with the GHG Standard,

Our review includes the following procedures:

- Meetings with the professionals responsible for the preparation of the Greenhouse Gas Emissions Inventory.
- Receive the calculation Excel file, as well as folders containing information and evidence for each of the scopes.
- Analysis of the emission factors considered by company for calculating the 2024 carbon footprint.
- Review of the consistency of the calculations received on April 25, 2025, for each scope of the Greenhouse Gas Emissions Inventory. These were reviewed through random sampling, and the differences, if any, were clarified with management.

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April 30, 2025
To: The Board of Directors of
Cencosud Shopping S.A.
Page 2

The details of the total emissions reported in the Company's 2024 Corporate Carbon Footprint Report are presented below:

Carbon Footprint of Cencosud Shopping S.A. year 2024

| | Scope 1 | Scope 2 | Scope 3 | Total |
|---------|----------|-----------|-----------|-----------|
| (tCO2e) | 1,669.40 | 10,749.07 | 34,725.05 | 47,143.52 |

Our Independence and Quality Controls

We have complied with the relevant standards of professional conduct and the code of ethics applicable to accounting practice and those related to limited assurance reviews issued by various professional accounting bodies, which are based on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

The firm applies the International Standard on Quality Control (ISQC) 1, “Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements”. Consequently, our firm maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Conclusion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Greenhouse Gas Emissions Inventory for the period between January 1 and December 31, 2024, of Cencosud Shopping S.A. has not been prepared, in all its material respects, in accordance with the GHG Standards.

Other responsibilities

- The preparation of the Greenhouse Gas Emissions Inventory, period 2024, as well as its content, are the responsibility of the Company, which is also responsible for defining, adapting, and maintaining the management and internal control systems from which the information is obtained.
- Our responsibility is to issue an independent report based on the procedures applied in our review.
- This report has been prepared solely in the interest of the Company, in accordance with the terms set out in the Engagement Letter.
- The conclusions of the review are valid for the latest version of the 2024 Calculator, received on April 25, 2025.

Sincerely,

Deloitte

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GRI Content Index

Cenco Malls S.A. has reported the information cited in this GRI content index for the period from January 1 to December 31, 2024, in reference to the GRI Standards.

| GRI STANDARD | DISCLOSURE | LOCATION/ PAGE |
|---------------------------------|--|------------------------|
| GRI 2: General Disclosures 2021 | 2-1 Organizational details | 75 |
| | 2-2 Entities included in the organization’s sustainability reporting | 75 |
| | 2-3 Reporting period, frequency, and contact point | 75, 100 |
| | 2-4 Restatements of information | 75 |
| | 2-5 External assurance | 90, 91 |
| | 2-6 Activities, value chain, and other business relationships | 6 |
| | 2-7 Employees | 40, Annual Report 2024 |
| | 2-8 Workers who are not employees | - |
| | 2-9 Governance structure and composition | Annual Report 2024 |
| | 2-10 Nomination and selection of the highest governance body | Annual Report 2024 |
| | 2-11 Chair of the highest governance body | Annual Report 2024 |
| | 2-12 Role of the highest governance body in overseeing the management of impacts | 14 |
| | 2-13 Delegation of responsibility for managing impacts | 14 |
| | 2-14 Role of the highest governance body in sustainability reporting | 14 |
| | 2-15 Conflicts of interest | Annual Report 2024 |

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| GRI STANDARD | DISCLOSURE | LOCATION/ PAGE |
|---------------------------------|---|---|
| GRI 2: General Disclosures 2021 | 2-17 Collective knowledge of the highest governance body | 27 |
| | 2-18 Evaluation of the performance of the highest governance body | Annual Report 2024 |
| | 2-19 Remuneration policies | Annual Report 2024 |
| | 2-20 Process to determine remuneration | Annual Report 2024 |
| | 2-21 Annual total compensation ratio | Annual Report 2024 |
| | 2-22 Statement on sustainable development strategy | Confidential information |
| | 2-23 Policy commitments | 4 |
| | 2-24 Embedding of policy commitments | Included in the discussion of each material topic |
| | 2-25 Processes to remediate negative impacts | Included in the discussion of each material topic |
| | 2-26 Mechanisms for seeking advice and raising concerns | Included in the discussion of each material topic |
| | 2-27 Compliance with laws and regulations | 28 |
| | 2-28 Membership associations | 27 |
| | 2-29 Approach to stakeholder engagement | Annual Report 2024 |
| | 2-30 collective bargaining agreements | 15-16 |
| | 2-17 Collective knowledge of the highest governance body | 85 |

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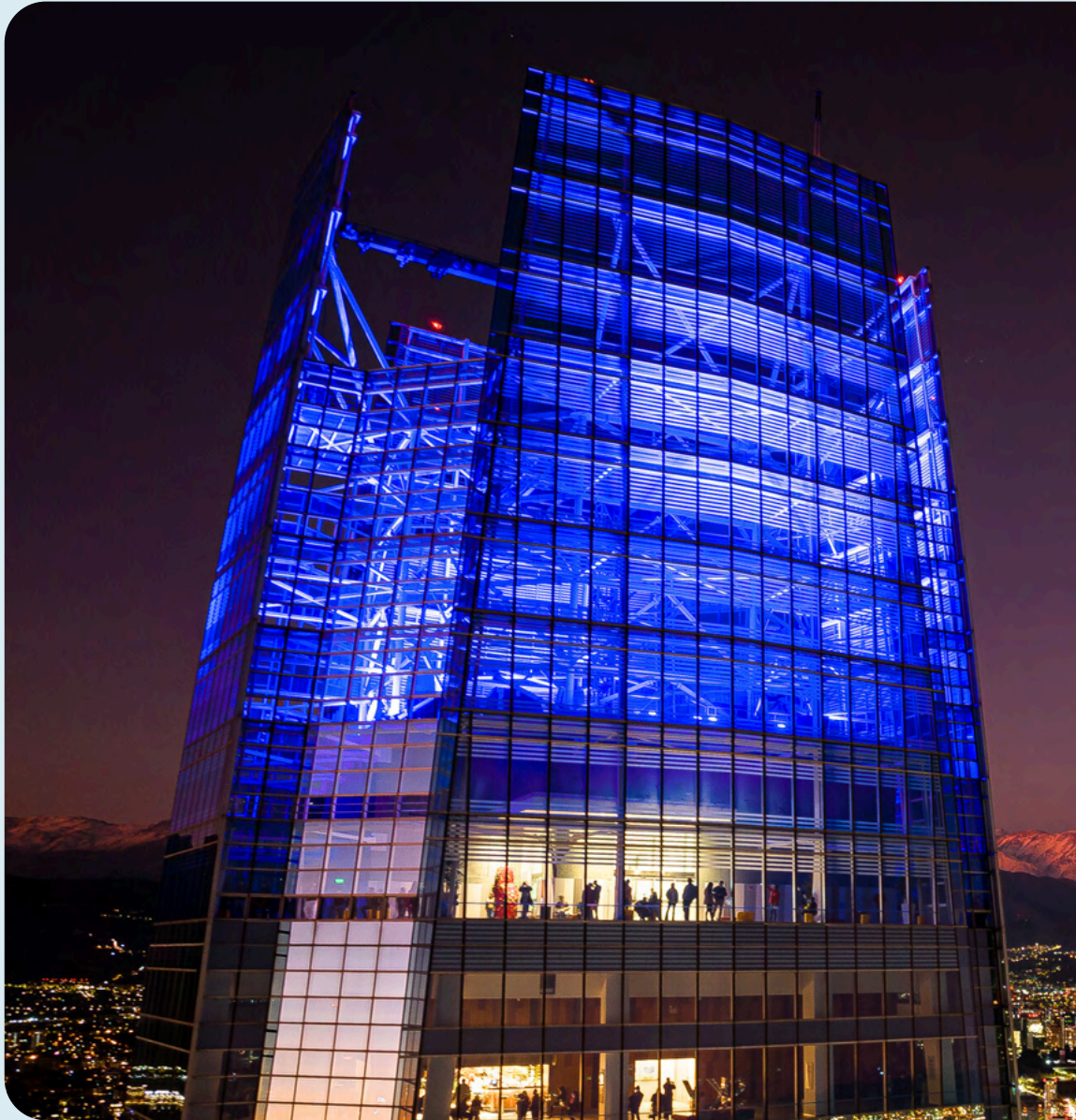
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